



## London and St. Thomas Residential Market Activity and MLS® Home Price Index Report September 2025



Prepared for the London and St. Thomas Association of REALTORS® by the Canadian Real Estate Association. All present and historical information contained within this report is based on the full set of data from the PropTx MLS® System collected on the first calendar day of the month, and cannot be directly compared to previous reports due to possible revisions in the data. Multiple MLS® Systems operate within Ontario, and while none can be guaranteed to include every property listed or sold within a given area, they effectively illustrate market trends.

Actual	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	534	-6.0%	7.4%	2.7%	-46.3%	-27.4%	-30.7%
Dollar Volume	\$332,577,624	-8.5%	6.7%	-1.3%	-35.9%	13.9%	61.9%
New Listings	1,701	13.7%	24.7%	38.7%	48.6%	49.9%	33.4%
Active Listings	3,222	19.1%	45.8%	75.2%	229.4%	121.7%	16.1%
Sales to New Listings Ratio <sup>1</sup>	31.4	38.0	36.4	42.4	86.8	64.8	60.5
Months of Inventory <sup>2</sup>	6.0	4.8	4.4	3.5	1.0	2.0	3.6
Average Price	\$622,805	-2.7%	-0.7%	-3.9%	19.4%	57.0%	133.7%
Median Price	\$585,000	-1.7%	-2.5%	-2.5%	19.9%	60.3%	140.7%
Sale to List Price Ratio <sup>3</sup>	97.0	97.9	98.1	97.1	104.5	101.5	97.4
Median Days on Market	29.0	22.0	20.0	22.0	8.0	12.0	31.0

Year-to-Date	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	5,452	-3.0%	-2.4%	-17.1%	-25.3%	-24.4%	-24.3%
Dollar Volume	\$3,515,381,472	-3.1%	-3.7%	-28.2%	1.4%	32.4%	84.8%
New Listings	13,740	13.0%	27.6%	9.8%	43.8%	39.0%	10.6%
Active Listings <sup>4</sup>	2,843	26.1%	66.0%	114.7%	131.9%	120.5%	-1.8%
Sales to New Listings Ratio <sup>5</sup>	39.7	46.2	51.9	52.6	76.4	72.9	58.0
Months of Inventory <sup>6</sup>	4.7	3.6	2.8	1.8	1.5	1.6	3.6
Average Price	\$644,788	-0.2%	-1.4%	-13.4%	35.7%	75.1%	144.0%
Median Price	\$595,000	-1.7%	-3.3%	-13.8%	35.2%	77.1%	147.9%
Sale to List Price Ratio <sup>7</sup>	97.8	98.6	99.1	110.0	102.9	102.4	97.7
Median Days on Market	24.0	19.0	15.0	8.0	10.0	11.0	28.0

<sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

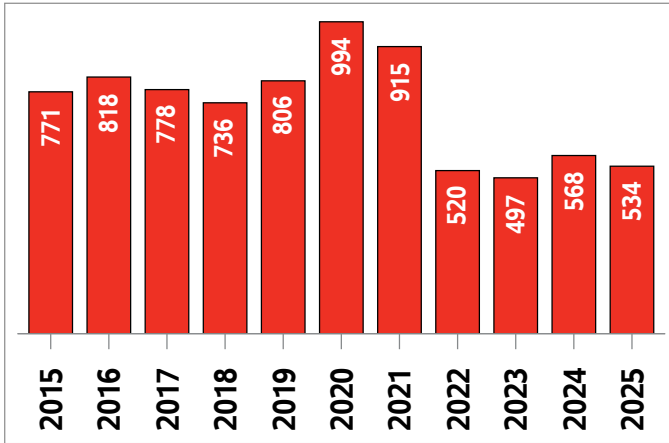
<sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

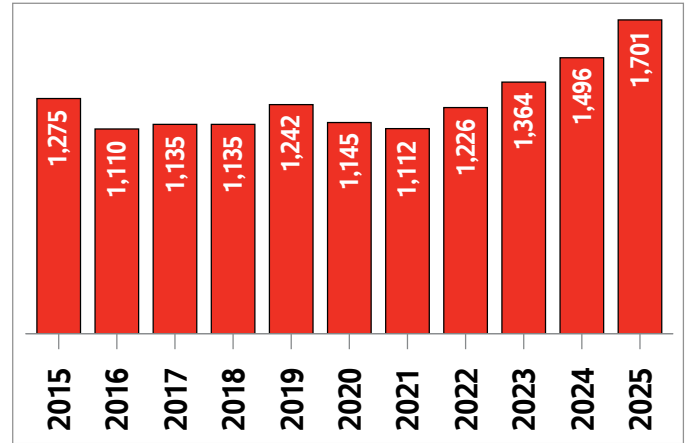
<sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

<sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

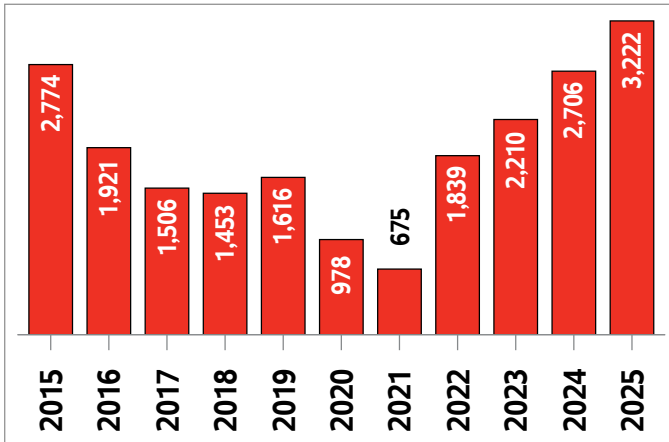
**Sales Activity**  
(September only)



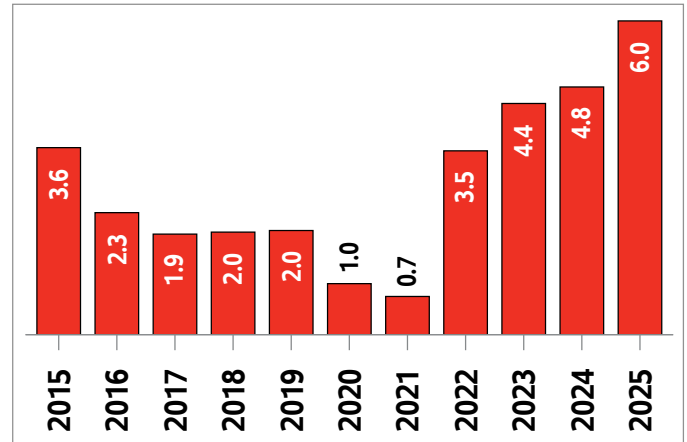
**New Listings**  
(September only)



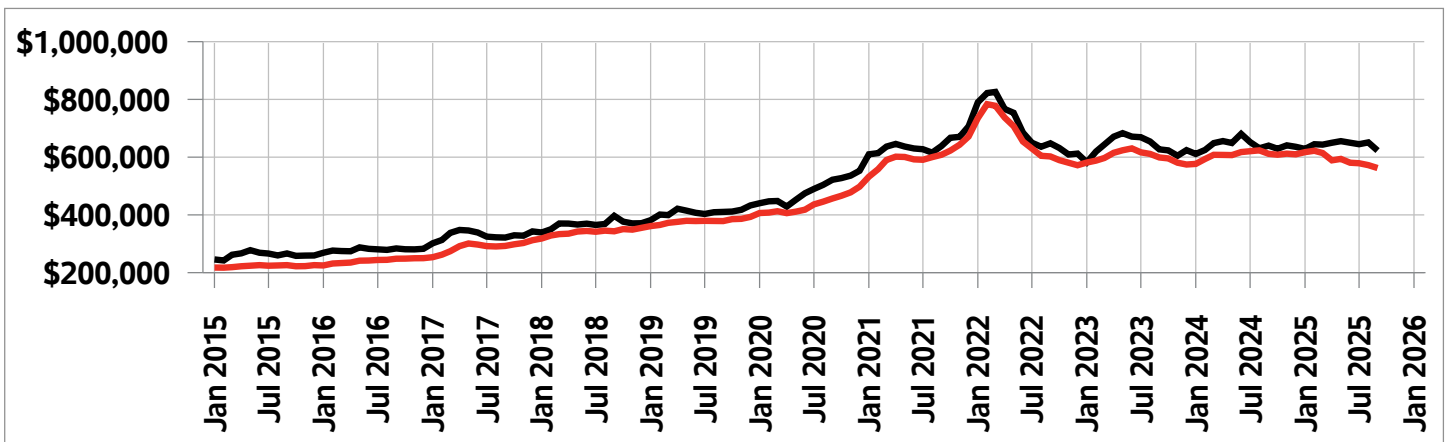
**Active Listings**  
(September only)



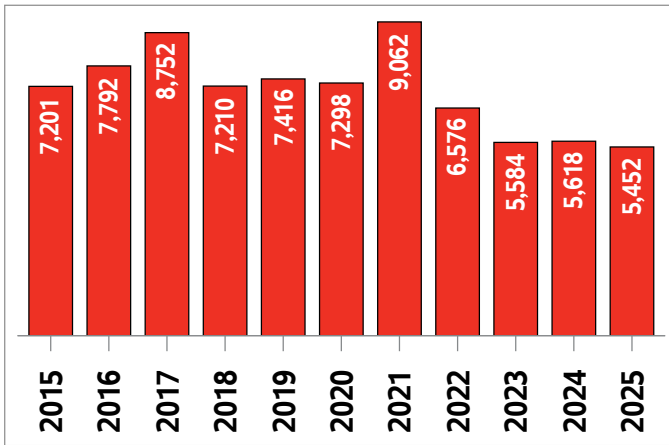
**Months of Inventory**  
(September only)



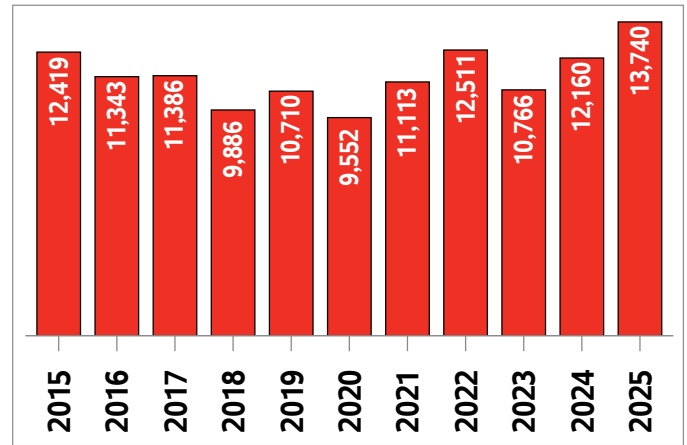
**MLS® HPI Composite Benchmark Price and Average Price**



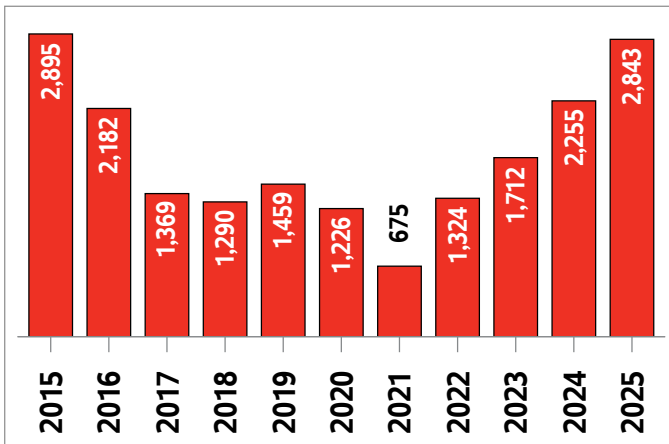
**Sales Activity**  
(September Year-to-Date)



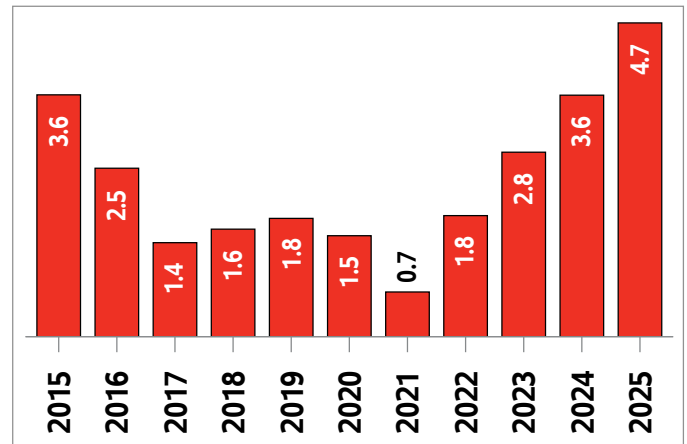
**New Listings**  
(September Year-to-Date)



**Active Listings <sup>1</sup>**  
(September Year-to-Date)



**Months of Inventory <sup>2</sup>**  
(September Year-to-Date)



<sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>2</sup> Average active listings January to the current month / average sales January to the current month.

Actual	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	437	1.6%	13.2%	8.7%	-44.3%	-27.0%	-30.9%
Dollar Volume	\$287,016,365	-3.7%	9.8%	1.4%	-35.1%	12.5%	57.1%
New Listings	1,276	14.7%	21.6%	35.0%	40.7%	40.7%	24.7%
Active Listings	2,314	20.2%	36.1%	65.9%	179.8%	88.1%	4.5%
Sales to New Listings Ratio <sup>1</sup>	34.2	38.7	36.8	42.5	86.4	66.0	61.8
Months of Inventory <sup>2</sup>	5.3	4.5	4.4	3.5	1.1	2.1	3.5
Average Price	\$656,788	-5.2%	-3.0%	-6.7%	16.5%	54.2%	127.2%
Median Price	\$609,900	-4.7%	-2.0%	-5.7%	16.1%	56.4%	137.3%
Sale to List Price Ratio <sup>3</sup>	97.2	97.9	98.2	97.0	104.5	101.3	97.6
Median Days on Market	28.0	21.0	18.0	21.0	8.0	12.0	28.5

Year-to-Date	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	4,176	-1.6%	0.1%	-15.7%	-25.3%	-26.3%	-28.6%
Dollar Volume	\$2,901,518,760	-2.2%	-2.0%	-27.3%	1.0%	27.3%	74.0%
New Listings	10,229	13.7%	24.9%	8.9%	36.4%	28.1%	2.2%
Active Listings <sup>4</sup>	2,041	24.5%	56.3%	105.7%	94.6%	82.2%	-10.1%
Sales to New Listings Ratio <sup>5</sup>	40.8	47.1	50.9	52.7	74.6	71.0	58.4
Months of Inventory <sup>6</sup>	4.4	3.5	2.8	1.8	1.7	1.8	3.5
Average Price	\$694,808	-0.6%	-2.1%	-13.8%	35.2%	72.9%	143.6%
Median Price	\$637,750	-1.9%	-2.6%	-13.9%	32.9%	74.7%	150.0%
Sale to List Price Ratio <sup>7</sup>	97.9	98.7	99.2	109.7	103.0	102.0	97.8
Median Days on Market	22.0	17.0	15.0	8.0	9.0	11.0	25.0

<sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

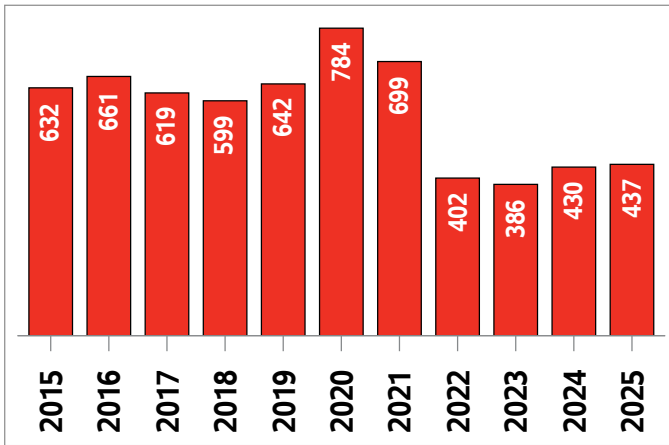
<sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

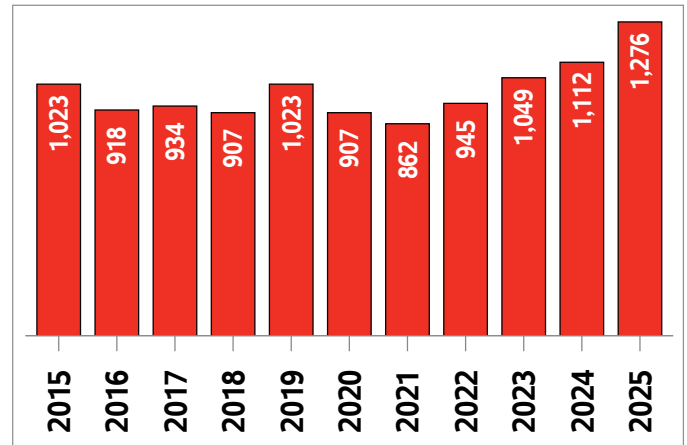
<sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

<sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

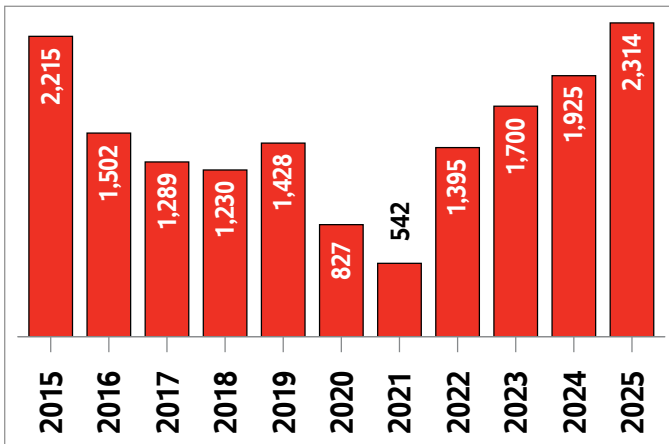
**Sales Activity**  
(September only)



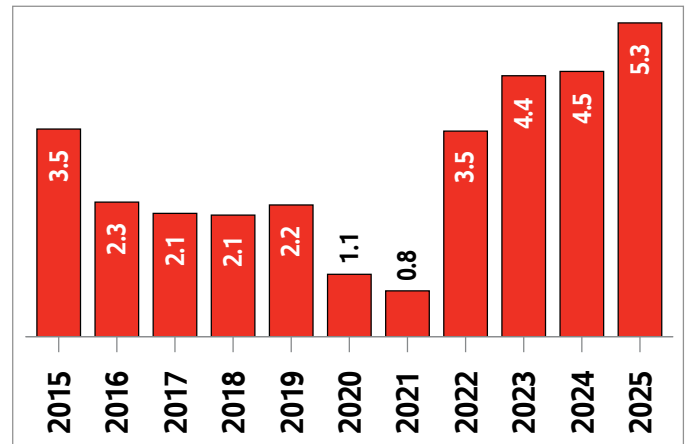
**New Listings**  
(September only)



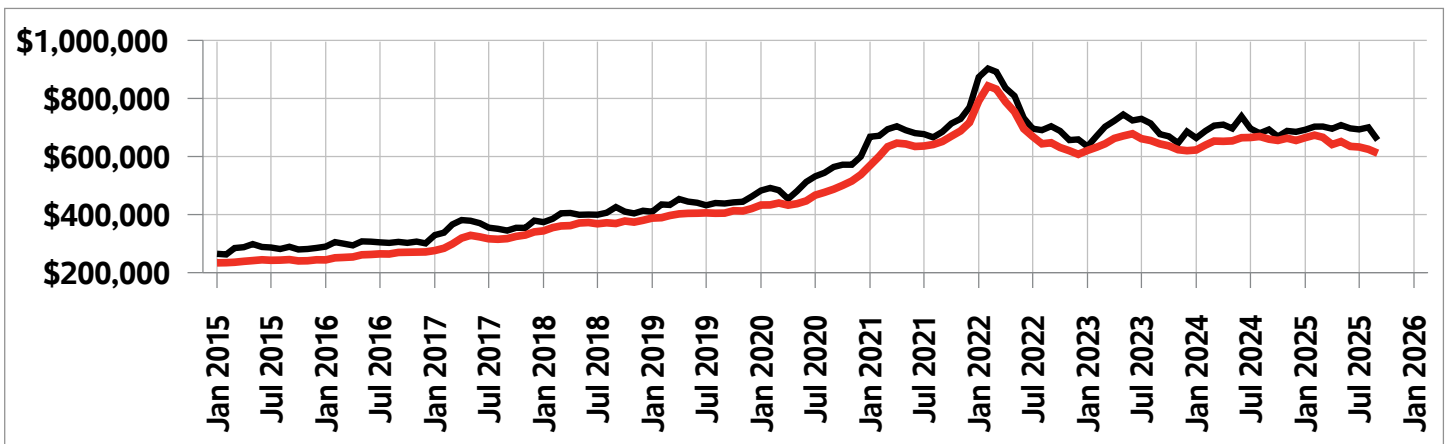
**Active Listings**  
(September only)



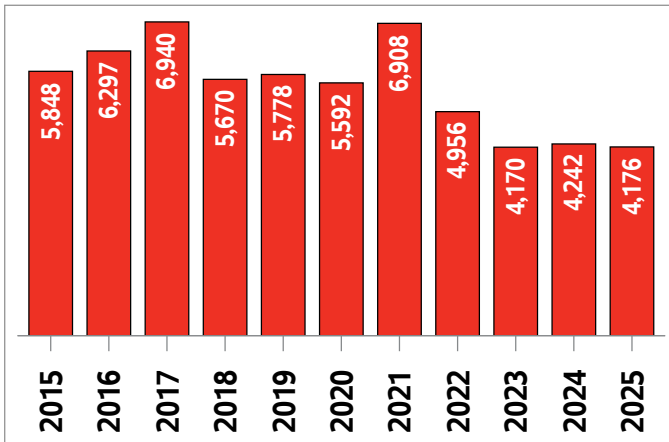
**Months of Inventory**  
(September only)



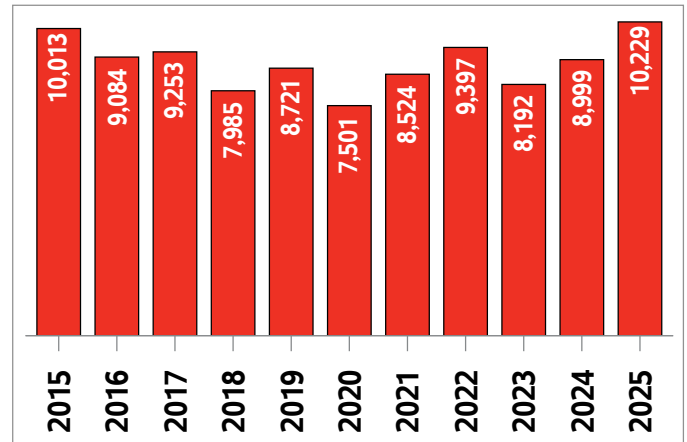
**MLS® HPI Single Family Benchmark Price and Average Price**



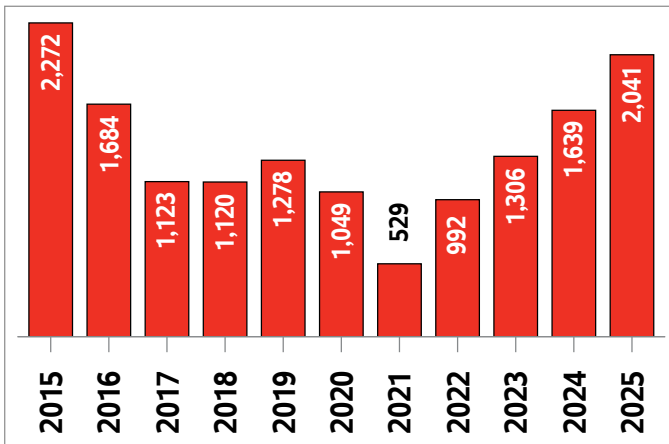
**Sales Activity**  
**(September Year-to-Date)**



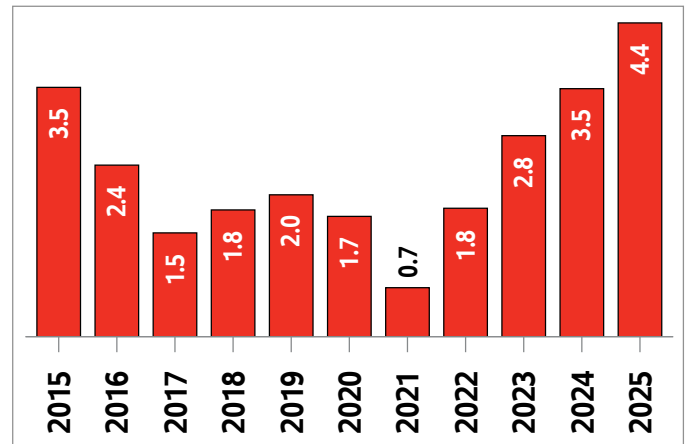
**New Listings**  
**(September Year-to-Date)**



**Active Listings <sup>1</sup>**  
**(September Year-to-Date)**



**Months of Inventory <sup>2</sup>**  
**(September Year-to-Date)**



<sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>2</sup> Average active listings January to the current month / average sales January to the current month.

Actual	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	48	-44.2%	-22.6%	-36.8%	-65.2%	-44.8%	-51.5%
Dollar Volume	\$25,553,859	-42.0%	-19.1%	-33.4%	-53.5%	4.6%	48.3%
New Listings	231	3.1%	7.4%	24.9%	46.2%	72.4%	51.0%
Active Listings	446	9.0%	29.7%	55.9%	443.9%	328.8%	48.2%
Sales to New Listings Ratio <sup>1</sup>	20.8	38.4	28.8	41.1	87.3	64.9	64.7
Months of Inventory <sup>2</sup>	9.3	4.8	5.5	3.8	0.6	1.2	3.0
Average Price	\$532,372	3.9%	4.5%	5.4%	33.8%	89.6%	205.9%
Median Price	\$530,250	6.6%	12.5%	9.9%	40.7%	102.4%	255.9%
Sale to List Price Ratio <sup>3</sup>	97.5	98.0	98.2	97.8	104.7	103.9	97.2
Median Days on Market	30.5	23.0	21.5	27.5	9.0	10.0	40.0

Year-to-Date	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	725	-16.1%	-21.6%	-28.7%	-23.9%	-13.9%	-16.7%
Dollar Volume	\$372,477,071	-17.0%	-24.7%	-41.4%	5.2%	69.7%	130.1%
New Listings	1,863	0.0%	9.2%	-8.8%	62.8%	85.6%	26.5%
Active Listings <sup>4</sup>	395	19.0%	47.2%	86.6%	319.8%	468.1%	17.6%
Sales to New Listings Ratio <sup>5</sup>	38.9	46.4	54.2	49.8	83.3	83.9	59.1
Months of Inventory <sup>6</sup>	4.9	3.5	2.6	1.9	0.9	0.7	3.5
Average Price	\$513,761	-1.1%	-4.0%	-17.8%	38.2%	97.1%	176.1%
Median Price	\$525,000	0.0%	0.0%	-15.0%	43.8%	118.5%	207.0%
Sale to List Price Ratio <sup>7</sup>	98.3	98.8	99.4	112.6	103.5	105.5	97.6
Median Days on Market	28.0	22.0	15.0	8.0	9.0	9.0	35.0

<sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

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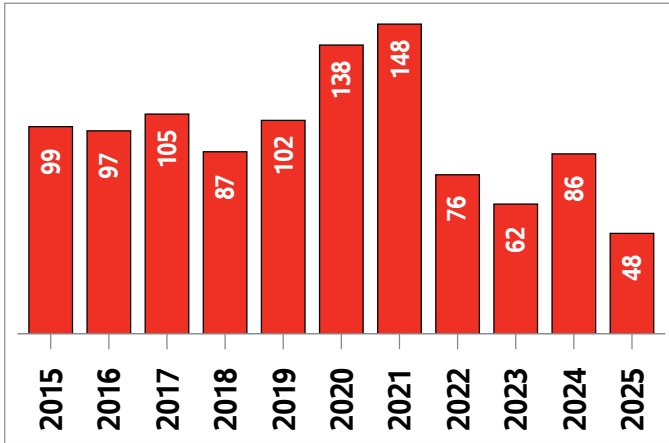
<sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

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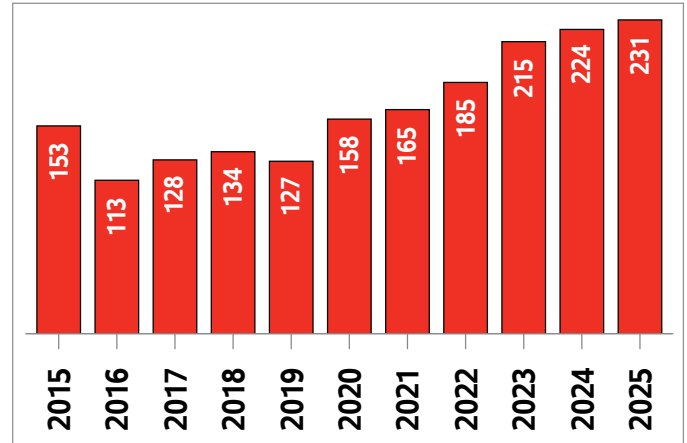
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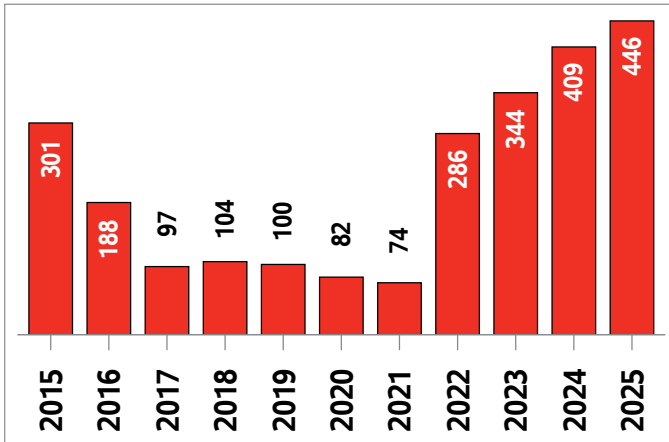
**Sales Activity**  
(September only)



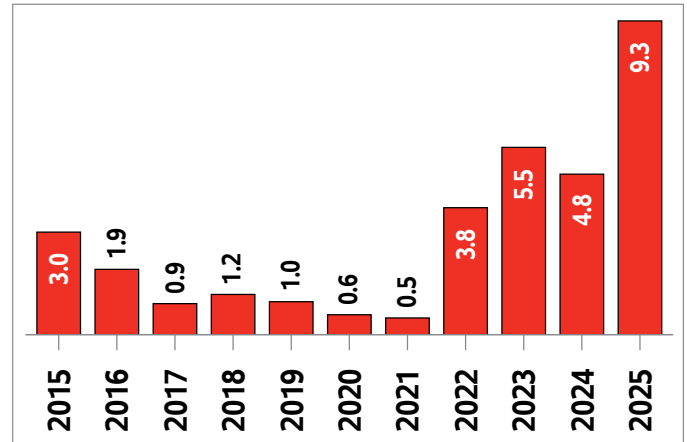
**New Listings**  
(September only)



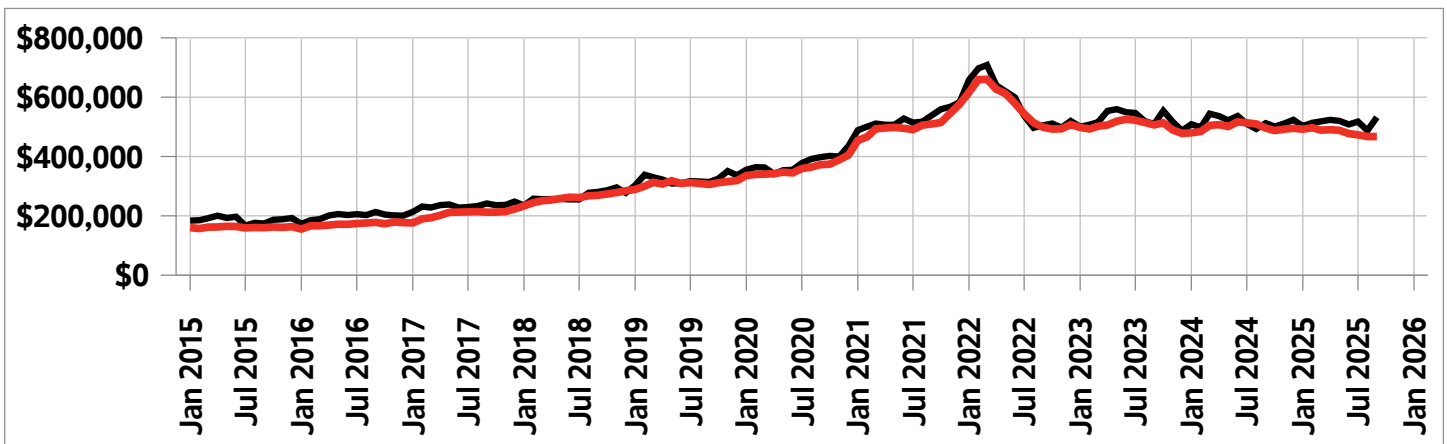
**Active Listings**  
(September only)



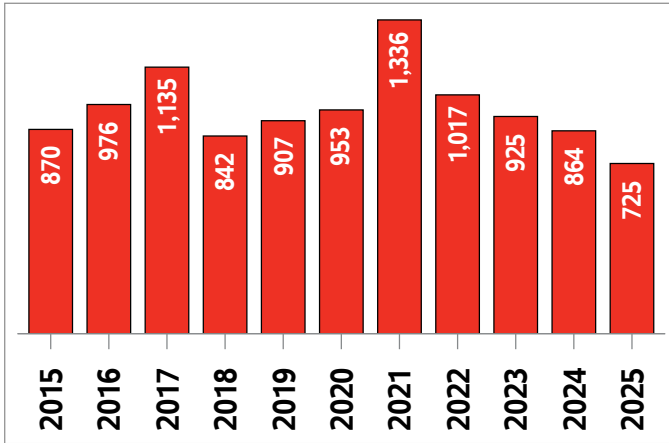
**Months of Inventory**  
(September only)



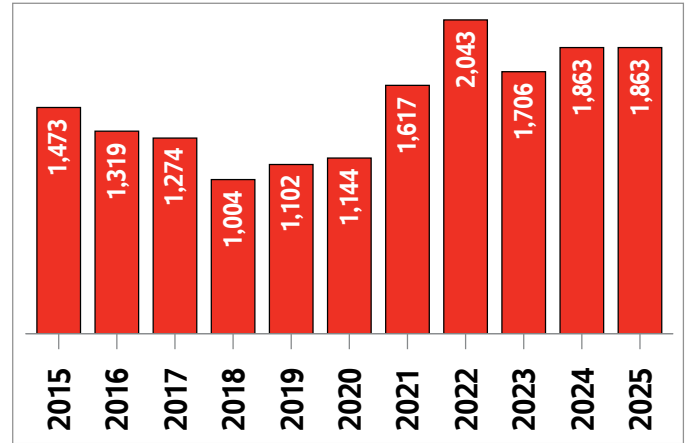
**MLS® HPI Townhouse Benchmark Price and Average Price**



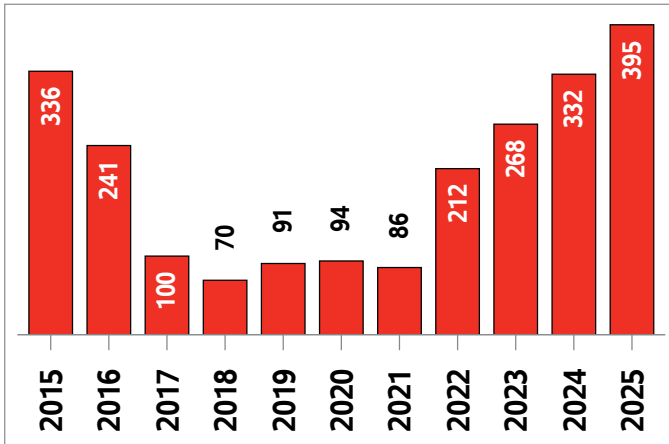
**Sales Activity**  
**(September Year-to-Date)**



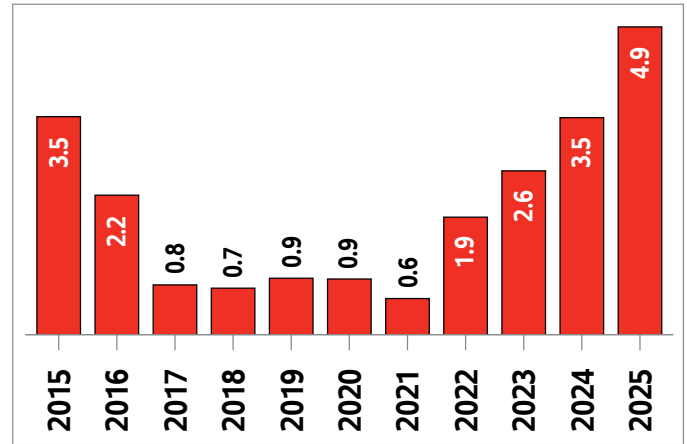
**New Listings**  
**(September Year-to-Date)**



**Active Listings <sup>1</sup>**  
**(September Year-to-Date)**



**Months of Inventory <sup>2</sup>**  
**(September Year-to-Date)**



<sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>2</sup> Average active listings January to the current month / average sales January to the current month.

Actual	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	28	-34.9%	-37.8%	-24.3%	-58.8%	-41.7%	-24.3%
Dollar Volume	\$9,482,600	-38.7%	-45.8%	-34.3%	-52.8%	-18.5%	76.5%
New Listings	112	7.7%	23.1%	31.8%	41.8%	28.7%	28.7%
Active Listings	251	11.6%	76.8%	88.7%	318.3%	143.7%	16.2%
Sales to New Listings Ratio <sup>1</sup>	25.0	41.3	49.5	43.5	86.1	55.2	42.5
Months of Inventory <sup>2</sup>	9.0	5.2	3.2	3.6	0.9	2.1	5.8
Average Price	\$338,664	-5.9%	-13.0%	-13.2%	14.5%	39.7%	133.3%
Median Price	\$283,750	-14.0%	-16.8%	-18.9%	6.5%	24.0%	127.2%
Sale to List Price Ratio <sup>3</sup>	94.7	97.6	97.1	96.8	104.2	100.1	96.6
Median Days on Market	37.5	35.0	30.0	24.0	9.0	12.0	52.0

Year-to-Date	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	377	-5.8%	-14.7%	-31.5%	-46.8%	-43.2%	-16.4%
Dollar Volume	\$141,882,029	-9.3%	-20.6%	-41.8%	-36.7%	-5.5%	108.5%
New Listings	1,027	12.5%	35.5%	6.8%	20.5%	22.3%	21.0%
Active Listings <sup>4</sup>	239	29.3%	113.6%	141.1%	235.1%	177.0%	-5.0%
Sales to New Listings Ratio <sup>5</sup>	36.7	43.8	58.3	57.2	83.2	79.0	53.1
Months of Inventory <sup>6</sup>	5.7	4.2	2.3	1.6	0.9	1.2	5.0
Average Price	\$376,345	-3.7%	-6.9%	-15.2%	19.0%	66.5%	149.5%
Median Price	\$325,000	-5.7%	-8.5%	-21.5%	16.9%	63.3%	162.1%
Sale to List Price Ratio <sup>7</sup>	96.8	97.3	97.8	109.2	102.1	102.2	96.8
Median Days on Market	32.0	28.0	20.0	9.0	11.0	14.0	49.0

<sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

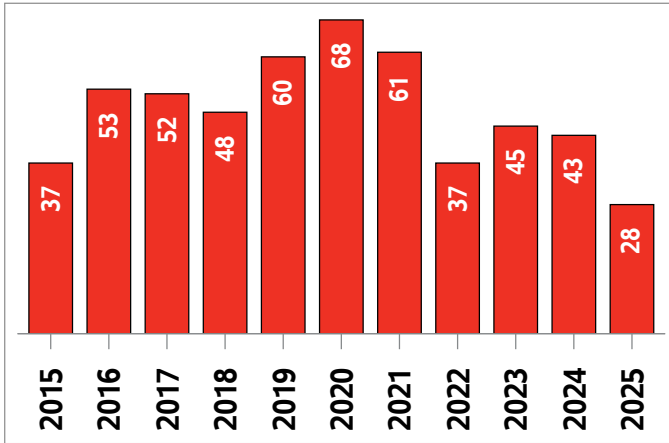
<sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

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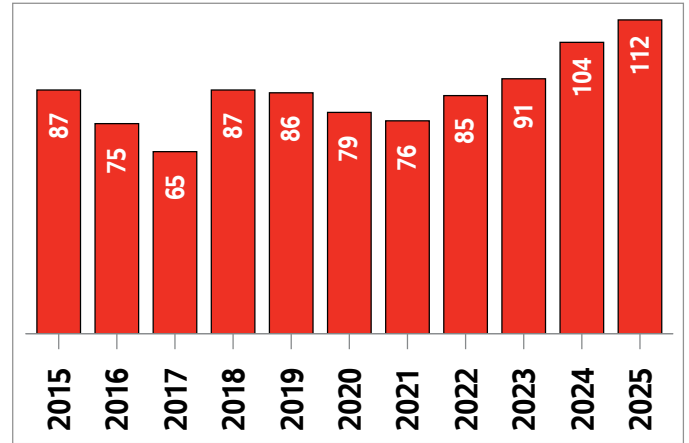
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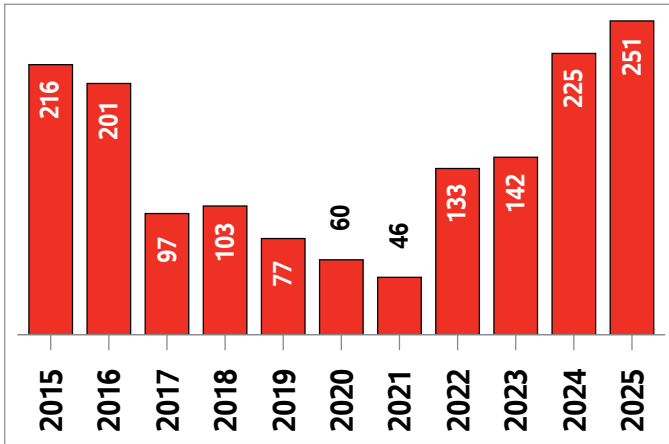
**Sales Activity**  
(September only)



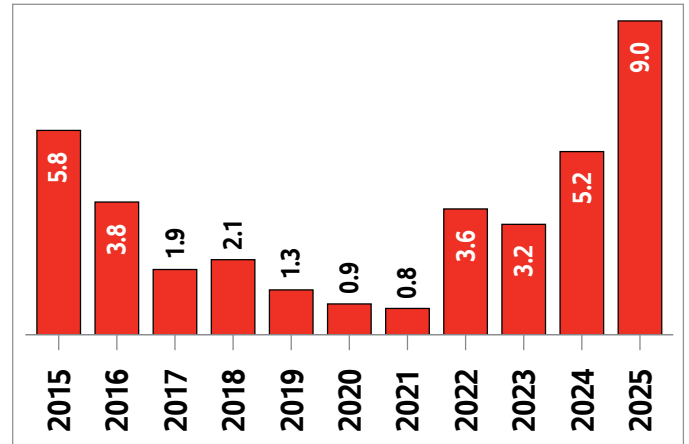
**New Listings**  
(September only)



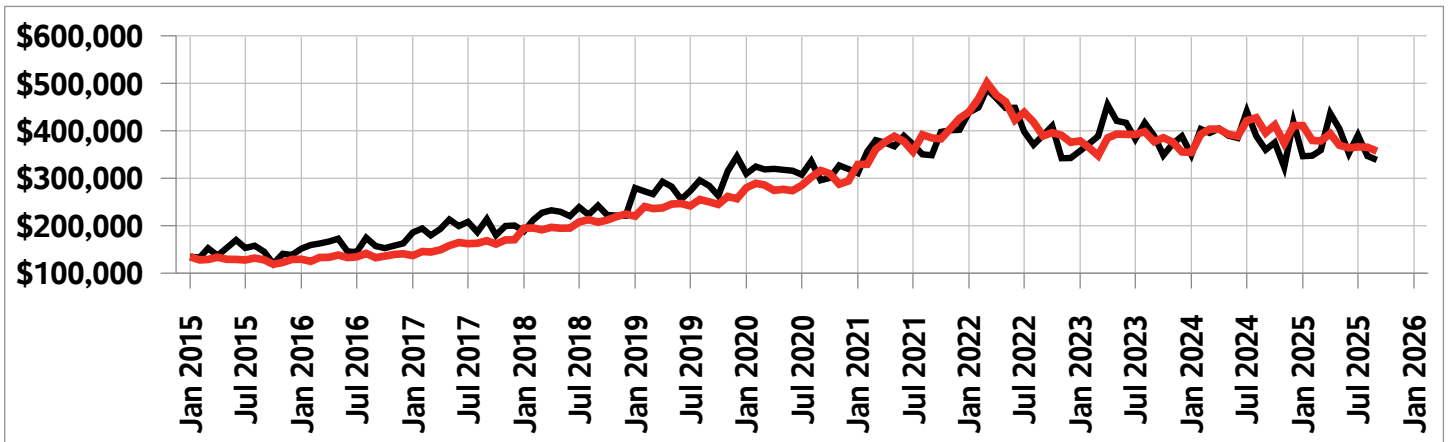
**Active Listings**  
(September only)



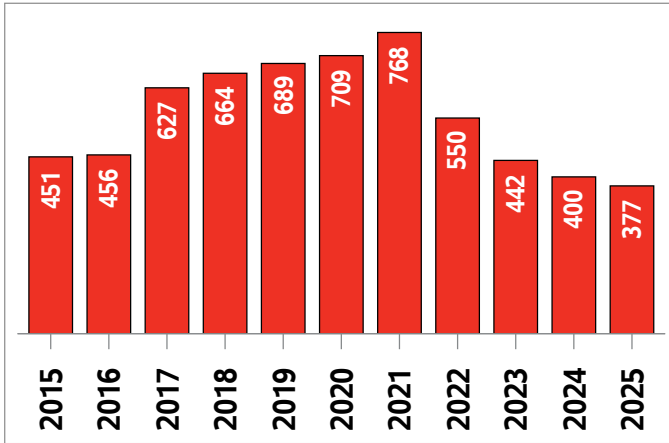
**Months of Inventory**  
(September only)



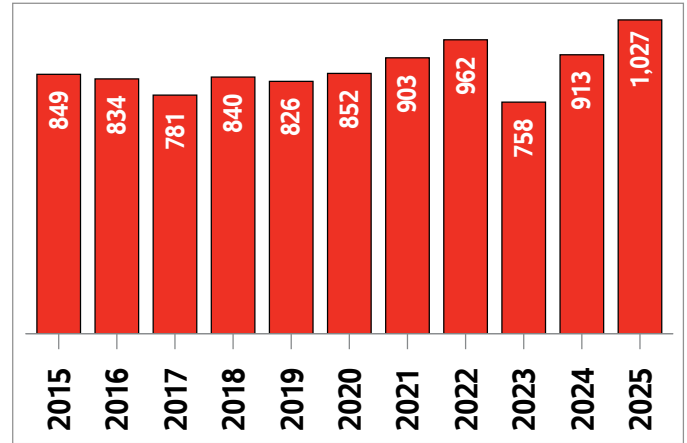
**MLS® HPI Apartment Benchmark Price and Average Price**



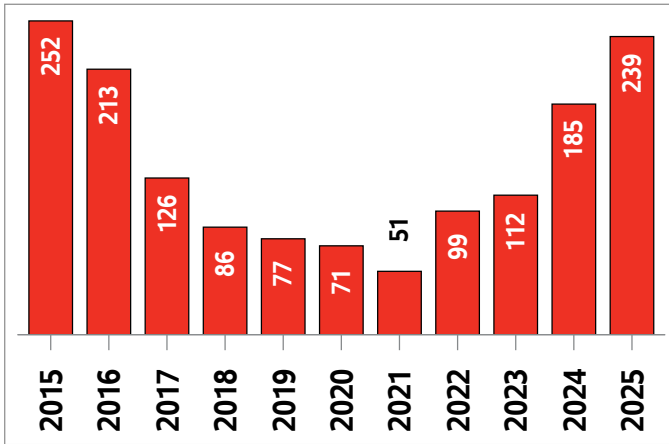
**Sales Activity**  
**(September Year-to-Date)**



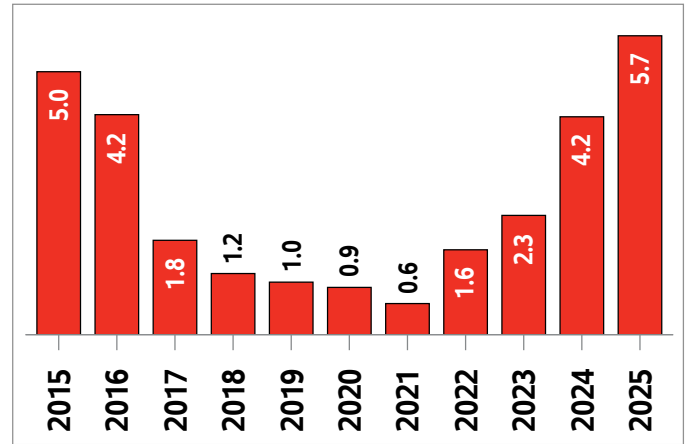
**New Listings**  
**(September Year-to-Date)**



**Active Listings <sup>1</sup>**  
**(September Year-to-Date)**



**Months of Inventory <sup>2</sup>**  
**(September Year-to-Date)**



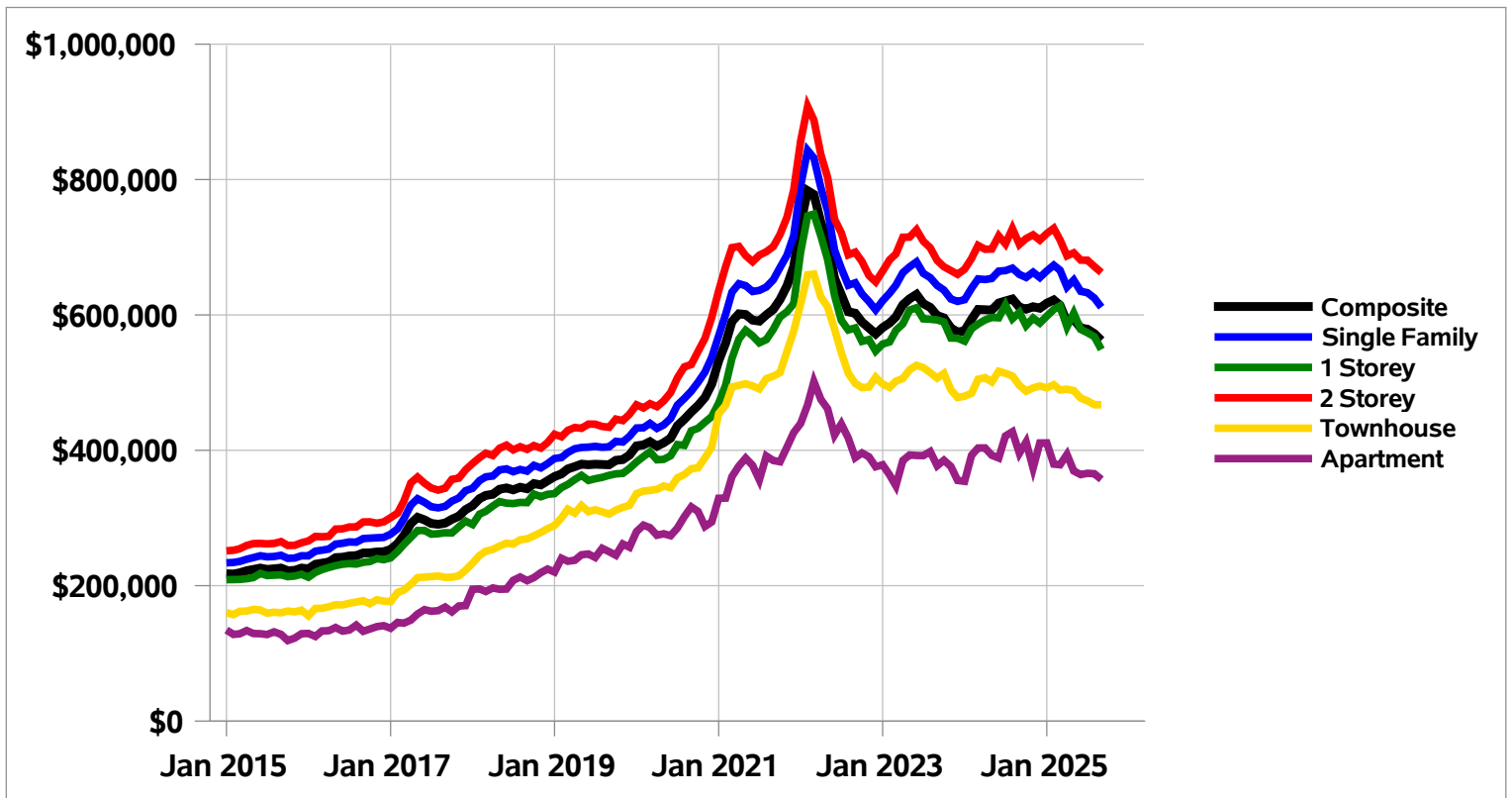
<sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>2</sup> Average active listings January to the current month / average sales January to the current month.

**MLS® Home Price Index Benchmark Price**

Benchmark Type:	September 2025	percentage change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Composite	\$562,300	-1.8	-3.2	-8.5	-8.0	-6.7	23.1
Single Family	\$611,400	-2.2	-3.7	-8.2	-7.3	-5.6	25.4
One Storey	\$548,900	-3.3	-5.1	-10.5	-9.1	-5.5	28.0
Two Storey	\$662,600	-1.3	-2.7	-6.8	-5.9	-4.4	25.8
Townhouse	\$467,300	-0.0	-2.1	-4.5	-5.8	-6.3	25.3
Apartment	\$357,000	-2.3	-2.0	-5.7	-9.8	-8.2	12.8

**MLS® HPI Benchmark Price**



**Composite** 

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1316
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

**Single Family** 

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1400
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5933
Number of Fireplaces	0
Total Number Of Rooms	11
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

**1 Storey** 🏠

Features	Value
Above Ground Bedrooms	3
Age Category	51 to 99
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1146
Half Bathrooms	0
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	6594
Number of Fireplaces	0
Total Number Of Rooms	11
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

**2 Storey** 🏠

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1650
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Lot Size	5584
Number of Fireplaces	1
Total Number Of Rooms	11
Type Of Foundation	Basement, Poured concrete
Type of Property	Detached
Wastewater Disposal	Municipal sewers

**Townhouse** 

Features	Value
Above Ground Bedrooms	3
Age Category	31 to 50
Attached Specification	Row
Bedrooms	3
Below Ground Bedrooms	0
Exterior Walls	Masonry & Siding
Freshwater Supply	Municipal waterworks
Full Bathrooms	2
Garage Description	Attached, Single width
Gross Living Area (Above Ground; in sq. ft.)	1260
Half Bathrooms	1
Heating	Forced air
Heating Fuel	Natural Gas
Number of Fireplaces	0
Total Number Of Rooms	10
Type Of Foundation	Basement, Poured concrete
Wastewater Disposal	Municipal sewers

**Apartment** 

Features	Value
Above Ground Bedrooms	2
Age Category	31 to 50
Attached Specification	Row
Bedrooms	2
Below Ground Bedrooms	0
Exterior Walls	Masonry
Freshwater Supply	Municipal waterworks
Full Bathrooms	1
Gross Living Area (Above Ground; in sq. ft.)	960
Half Bathrooms	0
Heating Fuel	Electricity
Number of Fireplaces	0
Total Number Of Rooms	7
Type Of Foundation	Poured concrete
Wastewater Disposal	Municipal sewers

Actual	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	351	-15.4%	-0.3%	-4.6%	-52.6%	-33.6%	-33.6%
Dollar Volume	\$215,870,145	-16.1%	-1.5%	-9.0%	-44.6%	2.6%	51.9%
New Listings	1,180	16.9%	20.9%	41.3%	37.9%	45.5%	33.0%
Active Listings	2,070	23.9%	50.7%	80.8%	214.6%	117.9%	24.0%
Sales to New Listings Ratio <sup>1</sup>	29.7	41.1	36.1	44.1	86.6	65.2	59.6
Months of Inventory <sup>2</sup>	5.9	4.0	3.9	3.1	0.9	1.8	3.2
Average Price	\$615,015	-0.8%	-1.2%	-4.6%	16.9%	54.6%	129.0%
Median Price	\$575,000	-0.9%	-4.1%	-3.9%	18.4%	60.2%	133.8%
Sale to List Price Ratio <sup>3</sup>	97.0	97.9	98.5	97.3	105.1	102.0	97.7
Median Days on Market	27.0	23.0	17.0	21.5	8.0	10.0	28.0

Year-to-Date	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	3,620	-6.9%	-7.4%	-22.7%	-31.7%	-31.1%	-30.4%
Dollar Volume	\$2,320,434,382	-6.2%	-7.5%	-32.7%	-8.6%	18.6%	67.0%
New Listings	9,422	13.7%	27.1%	4.7%	35.7%	30.9%	7.4%
Active Listings <sup>4</sup>	1,801	28.6%	74.7%	106.0%	125.7%	117.1%	2.1%
Sales to New Listings Ratio <sup>5</sup>	38.4	46.9	52.8	52.1	76.4	73.0	59.3
Months of Inventory <sup>6</sup>	4.5	3.2	2.4	1.7	1.4	1.4	3.1
Average Price	\$641,004	0.7%	-0.1%	-12.9%	33.9%	72.3%	140.0%
Median Price	\$590,000	-1.7%	-2.5%	-13.9%	33.2%	73.5%	140.8%
Sale to List Price Ratio <sup>7</sup>	97.9	98.8	99.4	111.1	103.5	103.2	97.9
Median Days on Market	22.0	17.0	13.0	8.0	9.0	10.0	25.0

<sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

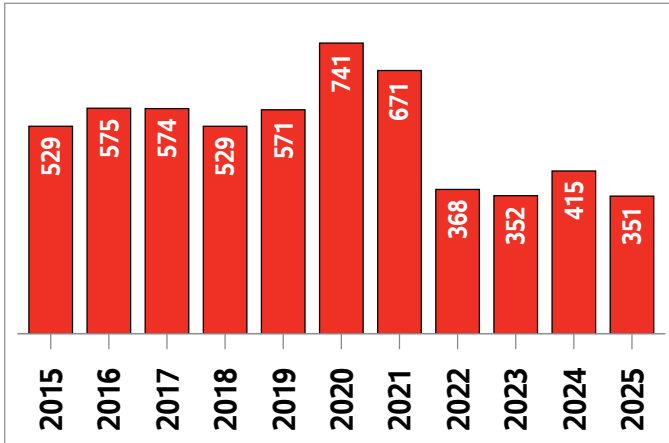
<sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

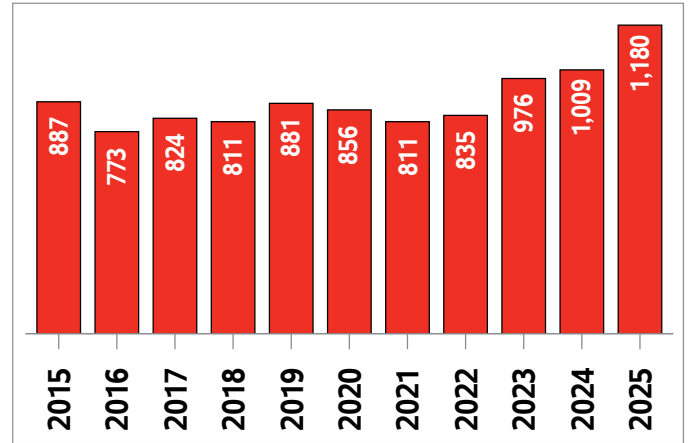
<sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

<sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

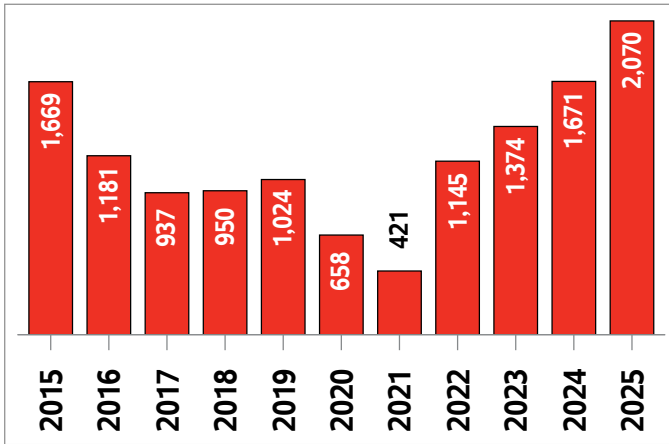
**Sales Activity**  
(September only)



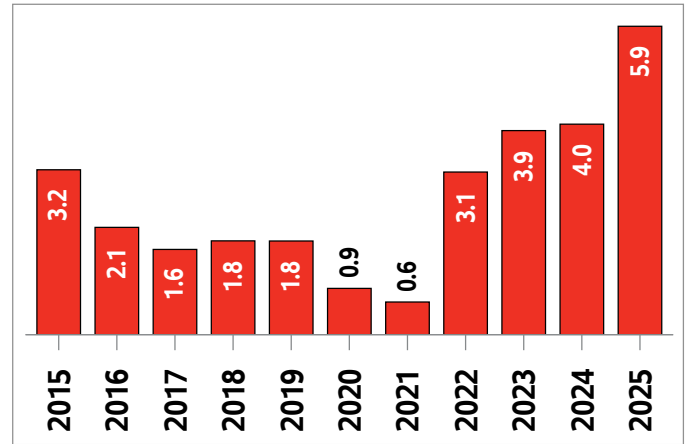
**New Listings**  
(September only)



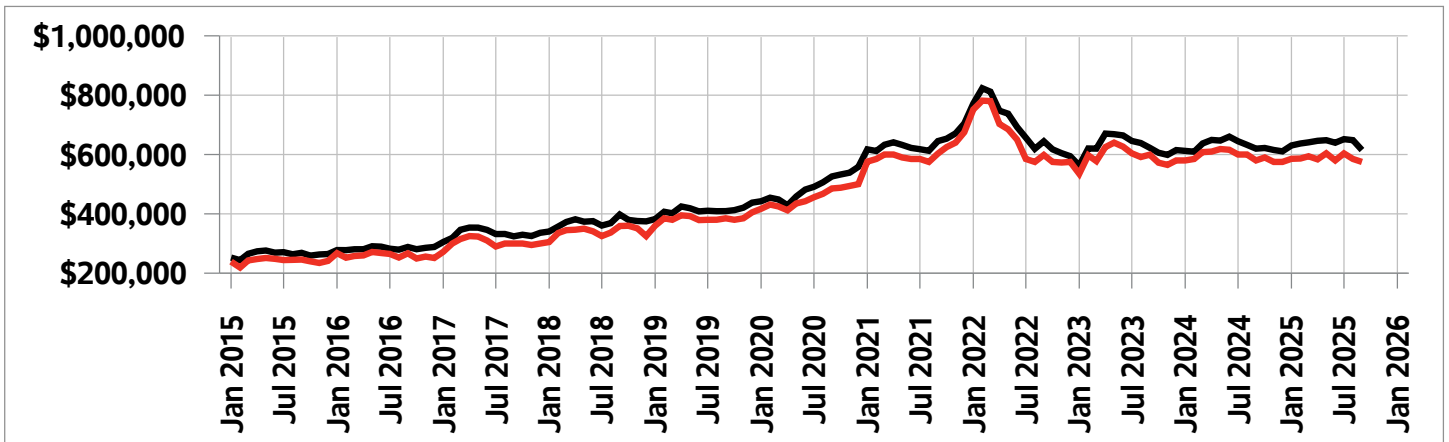
**Active Listings**  
(September only)



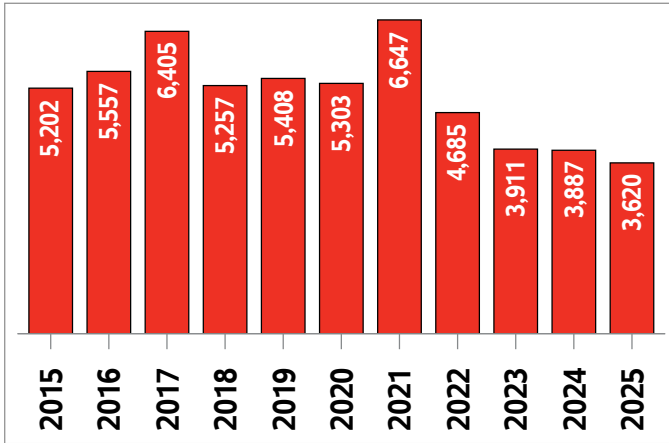
**Months of Inventory**  
(September only)



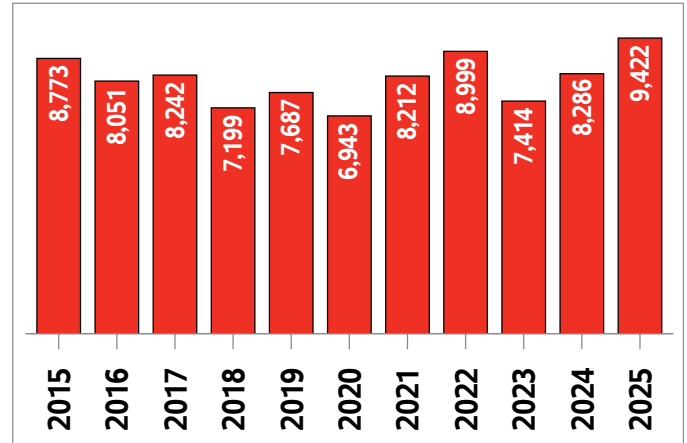
**Average Price and Median Price**



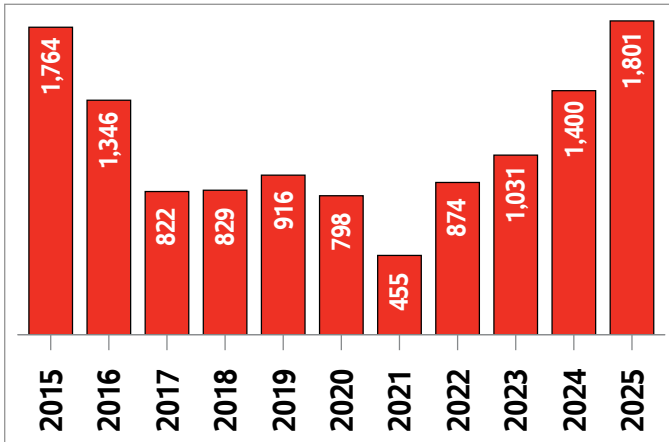
**Sales Activity**  
(September Year-to-Date)



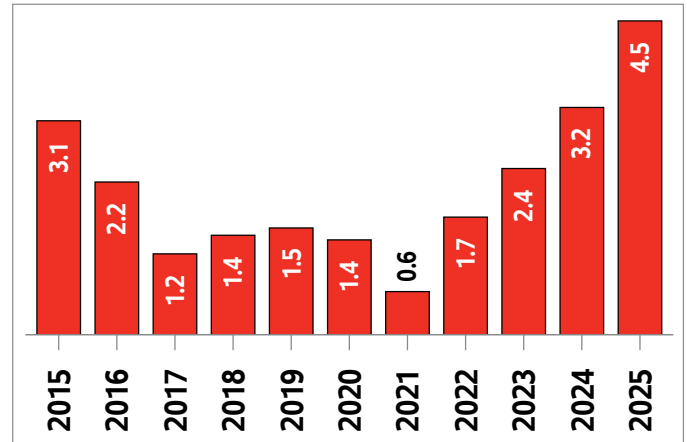
**New Listings**  
(September Year-to-Date)



**Active Listings <sup>1</sup>**  
(September Year-to-Date)



**Months of Inventory <sup>2</sup>**  
(September Year-to-Date)



<sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>2</sup> Average active listings January to the current month / average sales January to the current month.

Actual	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	0	—	—	—	-100.0%	-100.0%	-100.0%
Dollar Volume	\$0	—	—	—	-100.0%	-100.0%	-100.0%
New Listings	1	0.0%	0.0%	-66.7%	0.0%	-50.0%	-80.0%
Active Listings	4	33.3%	100.0%	-20.0%	100.0%	-42.9%	-69.2%
Sales to New Listings Ratio <sup>1</sup>	0.0	—	—	—	100.0	50.0	20.0
Months of Inventory <sup>2</sup>	0.0	—	—	—	2.0	7.0	13.0
Average Price	\$0	—	—	—	-100.0%	-100.0%	-100.0%
Median Price	\$0	—	—	—	-100.0%	-100.0%	-100.0%
Sale to List Price Ratio <sup>3</sup>	0.0	—	—	—	100.0	101.1	92.0
Median Days on Market	0.0	—	—	—	21.0	8.0	58.0

Year-to-Date	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	11	266.7%	266.7%	57.1%	0.0%	-38.9%	22.2%
Dollar Volume	\$9,365,500	271.6%	400.3%	32.8%	53.8%	-7.8%	344.1%
New Listings	19	171.4%	533.3%	46.2%	72.7%	-20.8%	-29.6%
Active Listings <sup>4</sup>	4	65.2%	442.9%	153.3%	111.1%	-38.7%	-53.7%
Sales to New Listings Ratio <sup>5</sup>	57.9	42.9	100.0	53.8	100.0	75.0	33.3
Months of Inventory <sup>6</sup>	3.5	7.7	2.3	2.1	1.6	3.4	9.1
Average Price	\$851,409	1.4%	36.4%	-15.5%	53.8%	50.8%	263.3%
Median Price	\$765,000	4.1%	21.4%	-8.7%	47.1%	36.6%	232.6%
Sale to List Price Ratio <sup>7</sup>	98.4	99.8	97.5	107.7	97.0	99.4	92.2
Median Days on Market	33.0	18.0	36.0	16.0	30.0	11.0	56.0

<sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

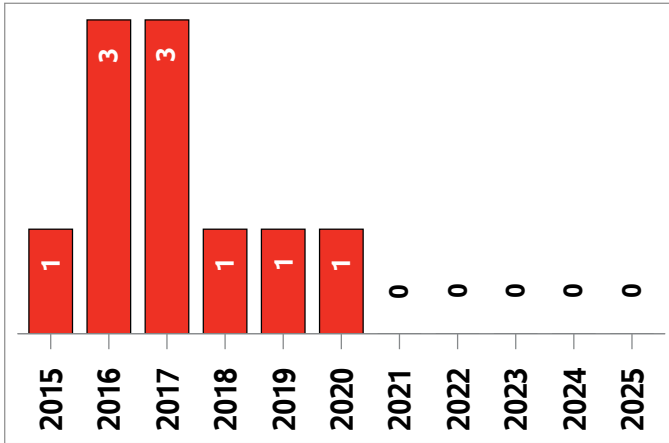
<sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

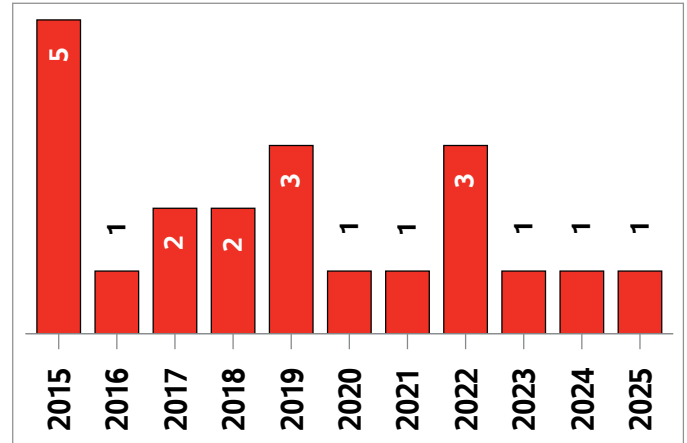
<sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

<sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

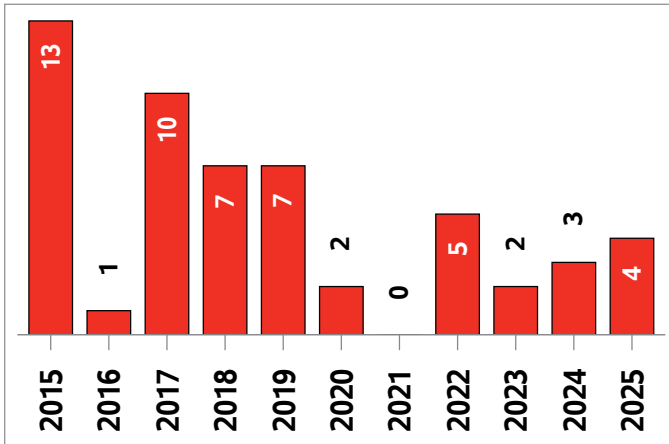
**Sales Activity**  
(September only)



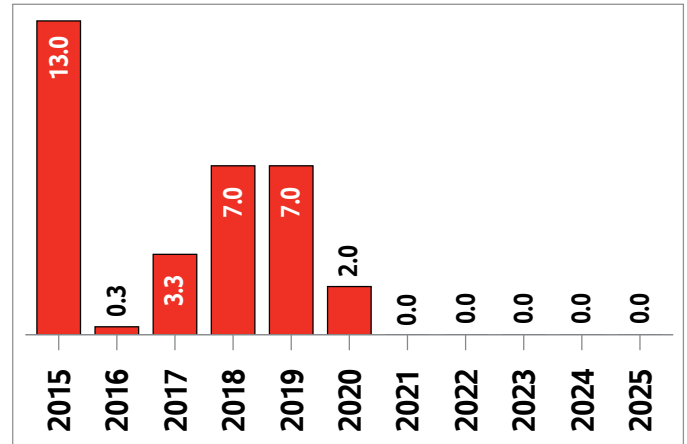
**New Listings**  
(September only)



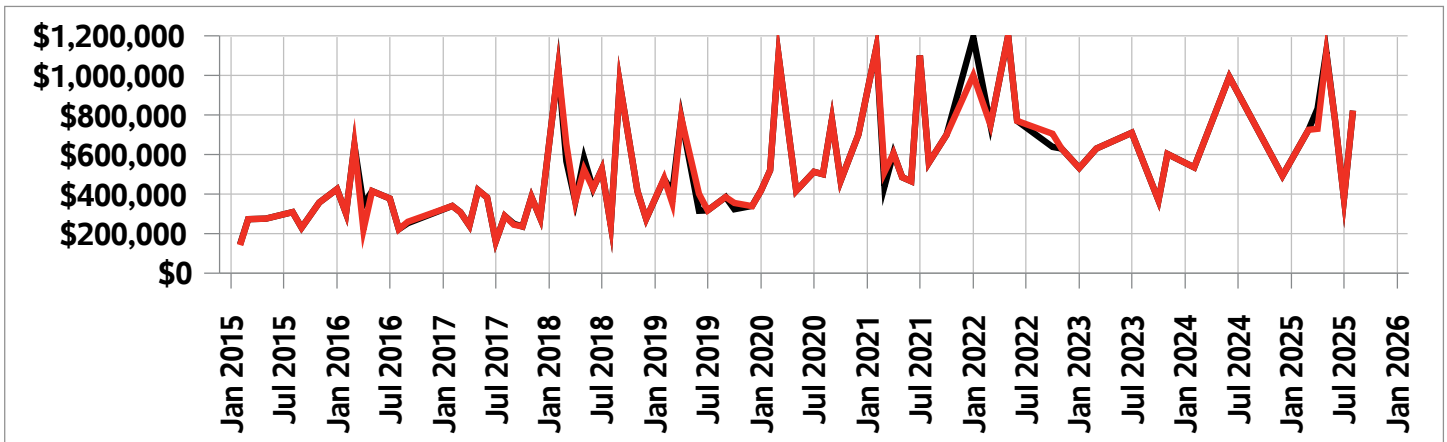
**Active Listings**  
(September only)



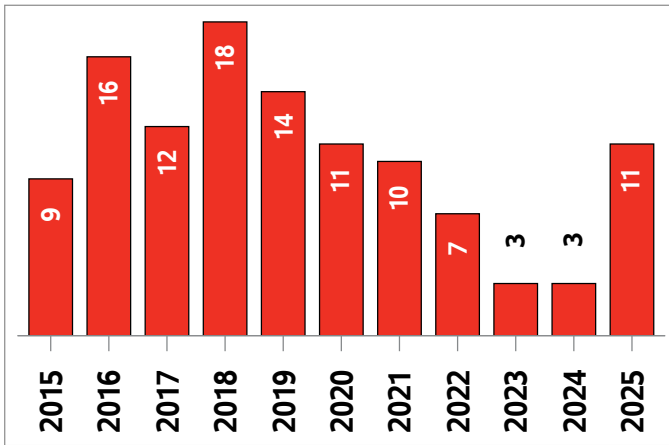
**Months of Inventory**  
(September only)



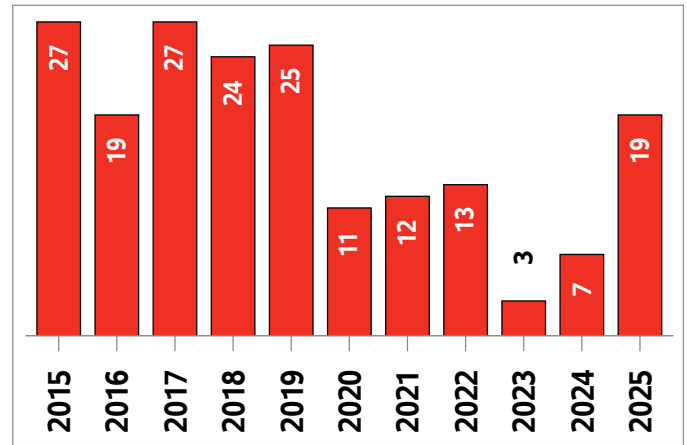
**Average Price and Median Price**



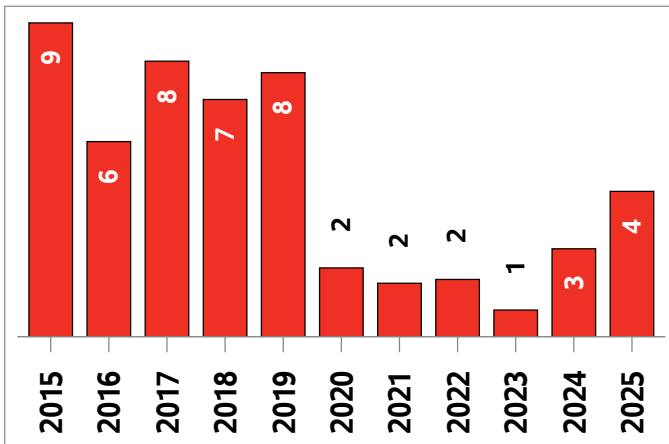
**Sales Activity**  
(September Year-to-Date)



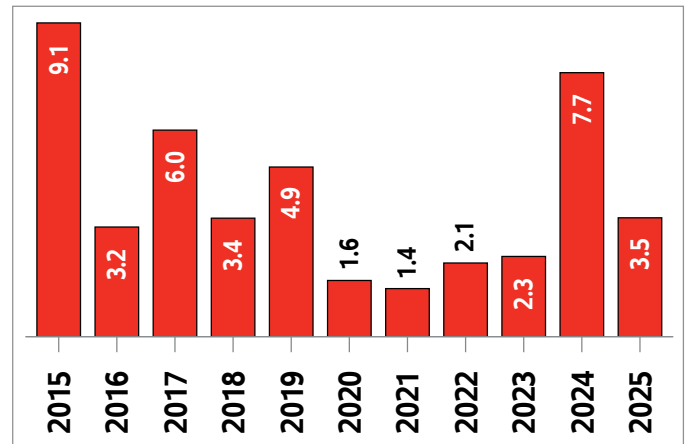
**New Listings**  
(September Year-to-Date)



**Active Listings <sup>1</sup>**  
(September Year-to-Date)



**Months of Inventory <sup>2</sup>**  
(September Year-to-Date)



<sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>2</sup> Average active listings January to the current month / average sales January to the current month.

Actual	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	12	-33.3%	-36.8%	-29.4%	-64.7%	-47.8%	-62.5%
Dollar Volume	\$8,162,225	-32.5%	-42.0%	-19.4%	-56.3%	-5.8%	17.6%
New Listings	65	22.6%	20.4%	75.7%	25.0%	51.2%	25.0%
Active Listings	167	18.4%	39.2%	101.2%	198.2%	68.7%	-6.2%
Sales to New Listings Ratio <sup>1</sup>	18.5	34.0	35.2	45.9	65.4	53.5	61.5
Months of Inventory <sup>2</sup>	13.9	7.8	6.3	4.9	1.6	4.3	5.6
Average Price	\$680,185	1.2%	-8.2%	14.2%	23.8%	80.5%	213.6%
Median Price	\$615,000	-7.5%	-19.1%	2.5%	19.6%	65.3%	186.7%
Sale to List Price Ratio <sup>3</sup>	96.6	98.1	97.7	92.8	100.7	96.6	94.9
Median Days on Market	36.0	27.0	47.0	58.0	9.5	17.0	52.5

Year-to-Date	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	175	-17.5%	-21.5%	-23.6%	-34.7%	-21.9%	-29.7%
Dollar Volume	\$110,599,345	-22.1%	-29.4%	-33.3%	-10.5%	30.8%	74.4%
New Listings	547	6.8%	8.5%	29.0%	45.1%	62.3%	12.3%
Active Listings <sup>4</sup>	134	10.8%	20.5%	117.5%	85.4%	68.1%	-25.6%
Sales to New Listings Ratio <sup>5</sup>	32.0	41.4	44.2	54.0	71.1	66.5	51.1
Months of Inventory <sup>6</sup>	6.9	5.1	4.5	2.4	2.4	3.2	6.5
Average Price	\$631,996	-5.6%	-10.1%	-12.7%	37.1%	67.5%	148.1%
Median Price	\$615,000	-5.4%	-12.1%	-12.0%	36.7%	70.1%	161.1%
Sale to List Price Ratio <sup>7</sup>	97.6	98.0	97.2	105.2	100.1	98.9	96.3
Median Days on Market	33.0	29.0	33.0	11.0	17.0	18.0	50.0

<sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

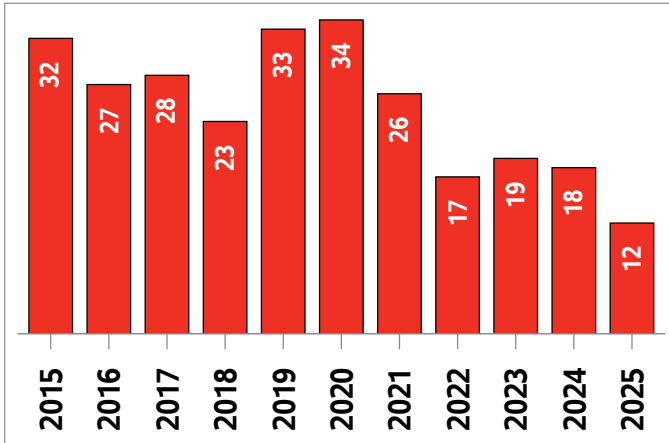
<sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

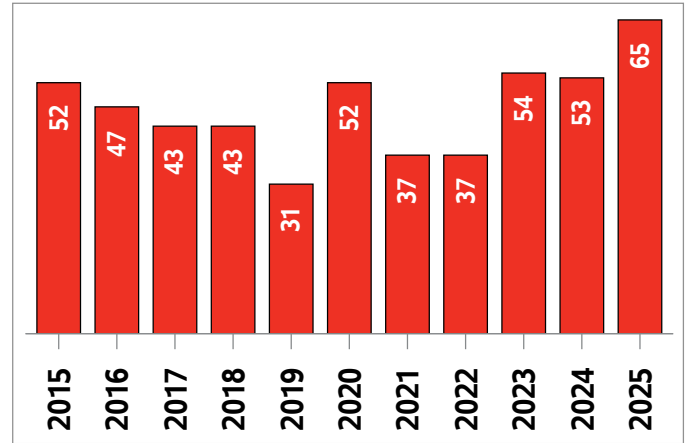
<sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

<sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

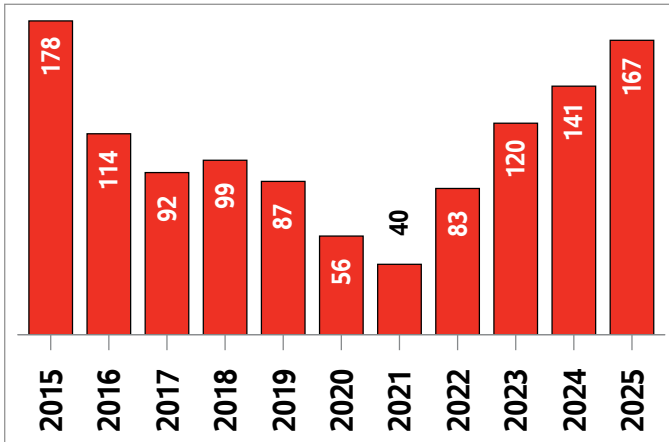
**Sales Activity**  
(September only)



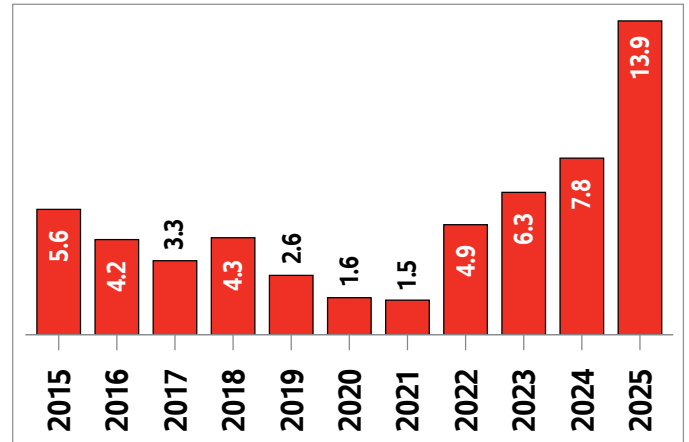
**New Listings**  
(September only)



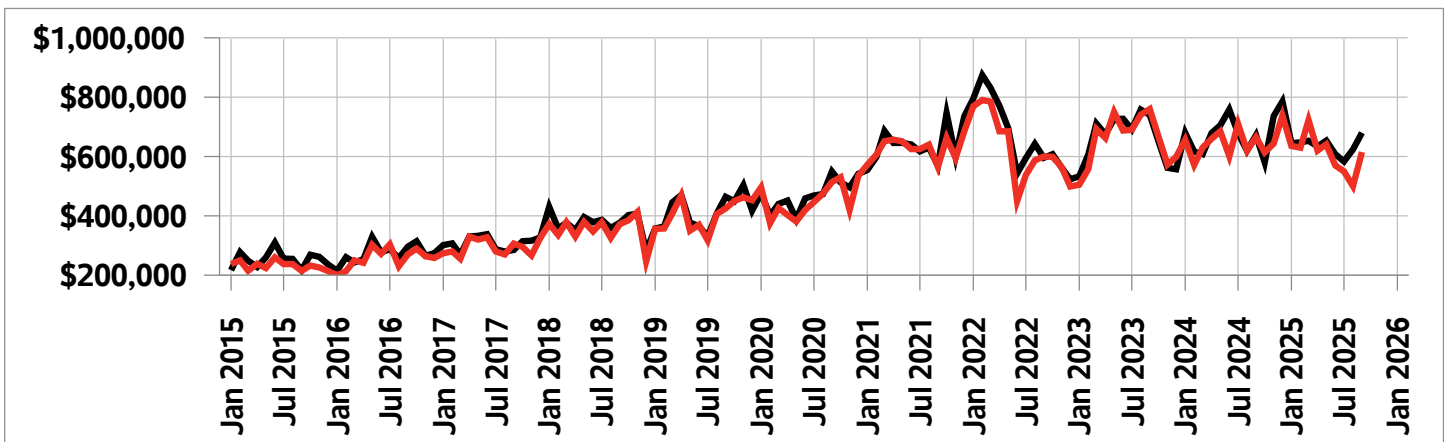
**Active Listings**  
(September only)



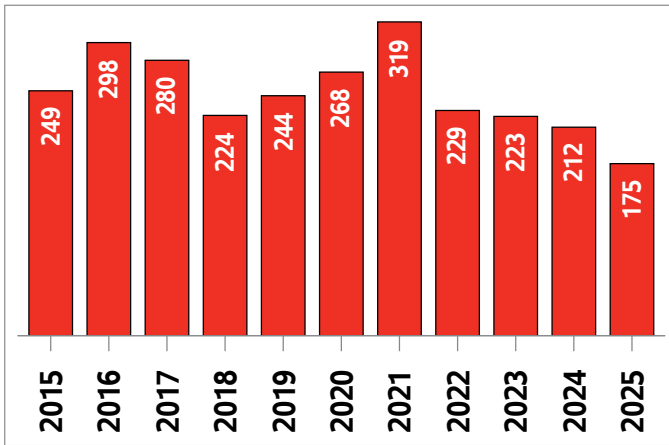
**Months of Inventory**  
(September only)



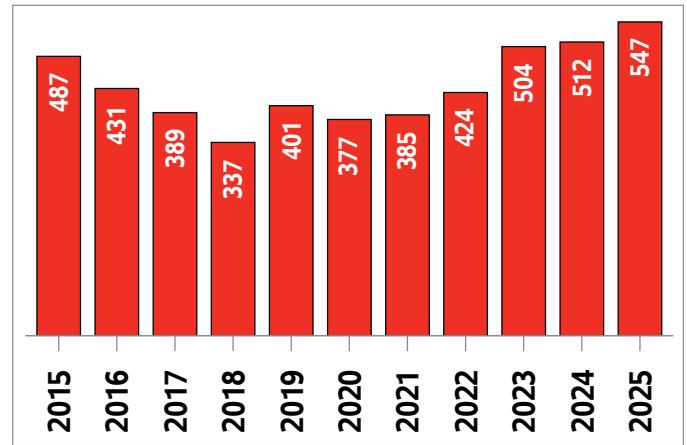
**Average Price and Median Price**



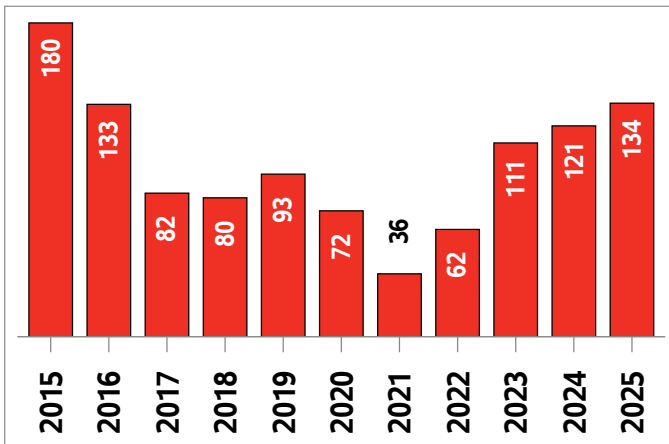
**Sales Activity**  
(September Year-to-Date)



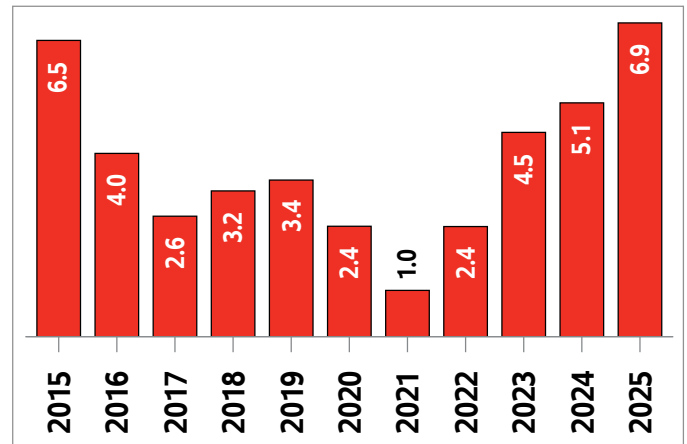
**New Listings**  
(September Year-to-Date)



**Active Listings <sup>1</sup>**  
(September Year-to-Date)



**Months of Inventory <sup>2</sup>**  
(September Year-to-Date)



<sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>2</sup> Average active listings January to the current month / average sales January to the current month.

Actual	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	27	-3.6%	50.0%	12.5%	-50.0%	-20.6%	-30.8%
Dollar Volume	\$20,750,700	-12.9%	44.9%	-0.7%	-35.9%	18.5%	36.9%
New Listings	94	-7.8%	19.0%	20.5%	104.3%	46.9%	17.5%
Active Listings	216	-4.4%	35.0%	70.1%	227.3%	173.4%	6.4%
Sales to New Listings Ratio <sup>1</sup>	28.7	27.5	22.8	30.8	117.4	53.1	48.8
Months of Inventory <sup>2</sup>	8.0	8.1	8.9	5.3	1.2	2.3	5.2
Average Price	\$768,544	-9.7%	-3.4%	-11.7%	28.1%	49.2%	97.8%
Median Price	\$622,500	-21.7%	-10.5%	-20.2%	6.9%	27.4%	88.1%
Sale to List Price Ratio <sup>3</sup>	96.8	96.8	95.0	94.9	101.9	102.0	97.3
Median Days on Market	71.0	22.5	29.0	30.5	11.5	15.5	25.0

Year-to-Date	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	314	12.9%	21.2%	1.6%	3.0%	4.0%	-4.6%
Dollar Volume	\$250,085,813	10.9%	19.6%	-14.3%	44.2%	75.2%	126.1%
New Listings	797	7.0%	30.9%	27.7%	79.5%	78.3%	7.8%
Active Listings <sup>4</sup>	229	23.4%	85.2%	212.8%	148.9%	174.8%	9.8%
Sales to New Listings Ratio <sup>5</sup>	39.4	37.3	42.5	49.5	68.7	67.6	44.5
Months of Inventory <sup>6</sup>	6.6	6.0	4.3	2.1	2.7	2.5	5.7
Average Price	\$796,452	-1.8%	-1.4%	-15.7%	40.0%	68.5%	136.9%
Median Price	\$748,250	0.4%	-0.2%	-10.9%	36.0%	66.3%	137.5%
Sale to List Price Ratio <sup>7</sup>	97.9	97.9	98.3	107.1	101.2	100.8	97.3
Median Days on Market	33.0	20.5	23.0	8.0	13.0	15.0	34.0

<sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

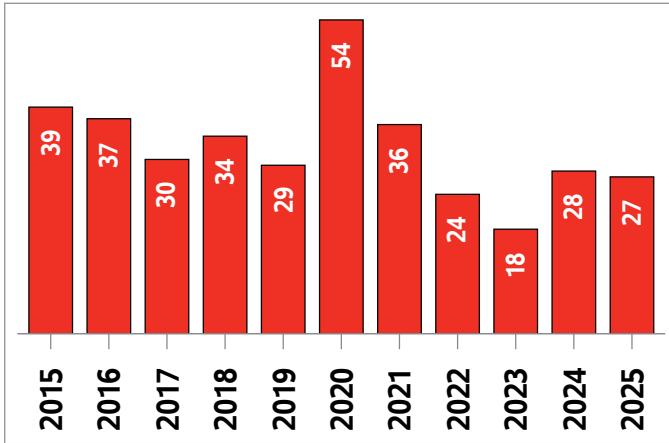
<sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

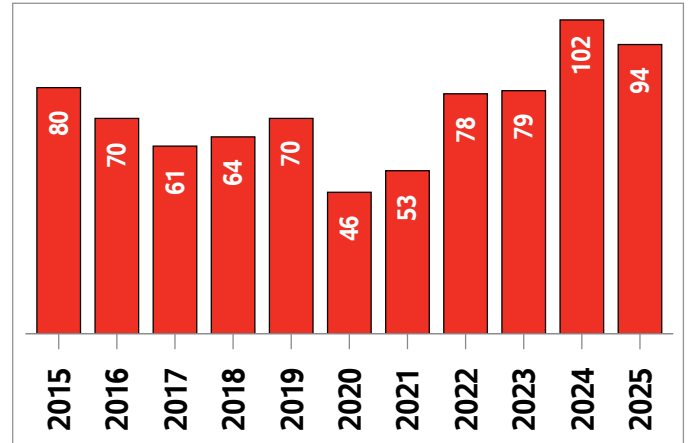
<sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

<sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

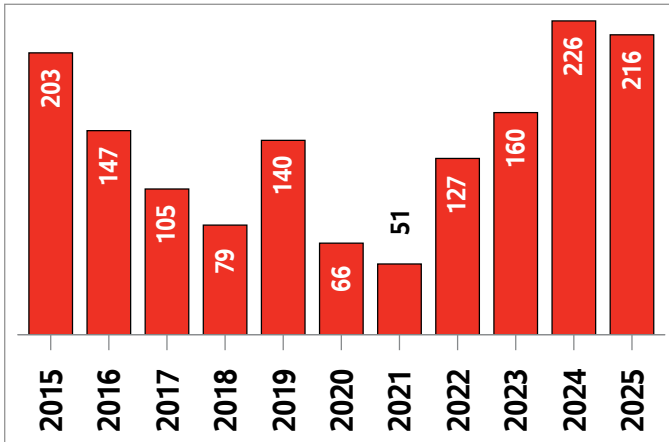
**Sales Activity**  
(September only)



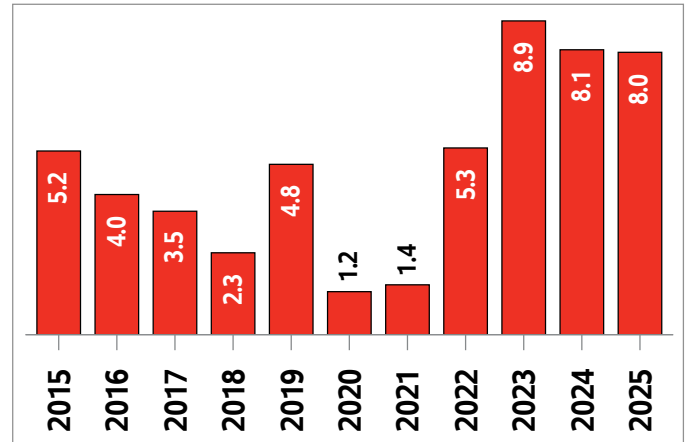
**New Listings**  
(September only)



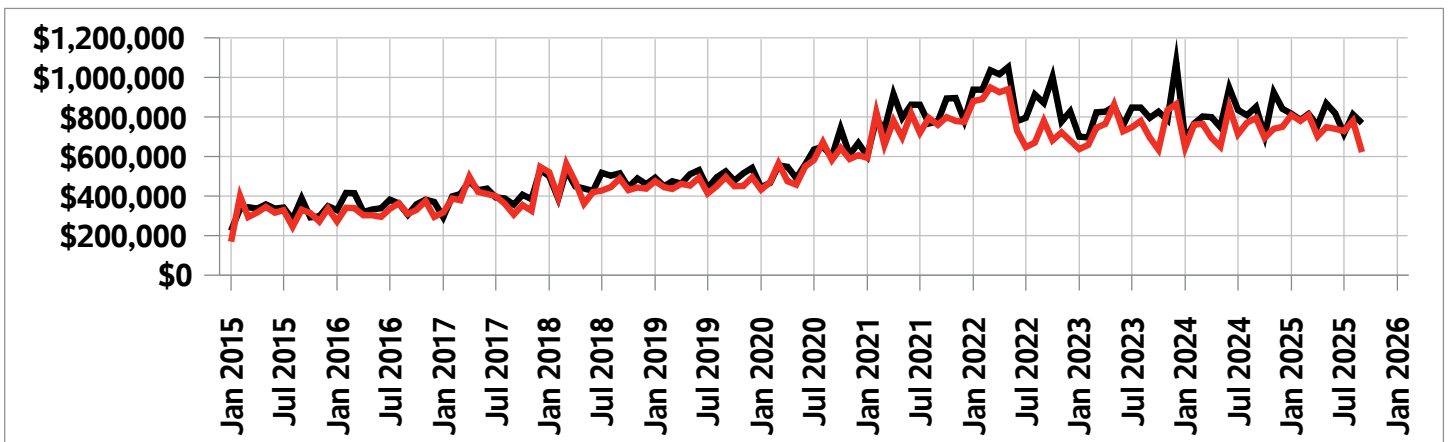
**Active Listings**  
(September only)



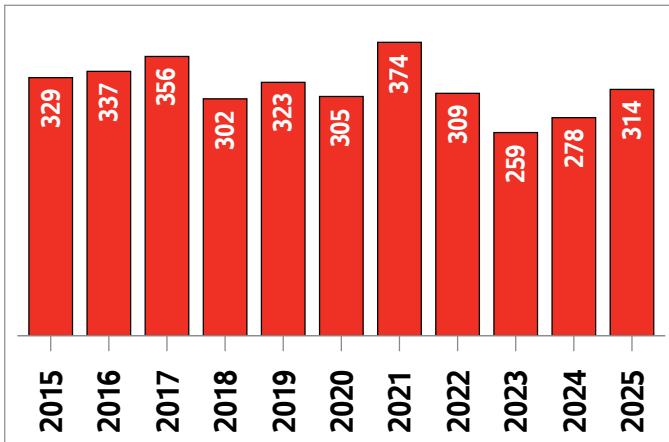
**Months of Inventory**  
(September only)



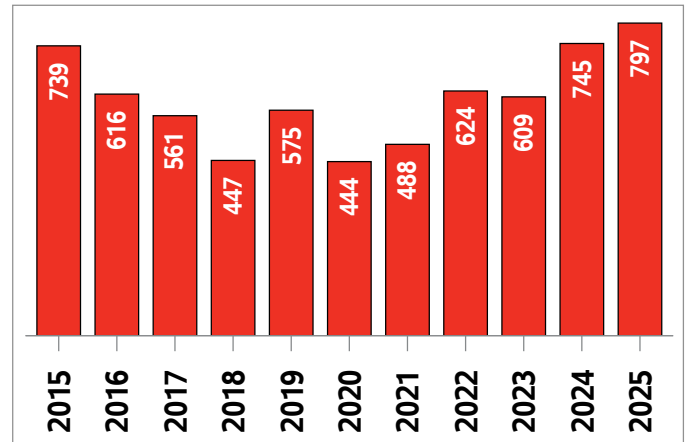
**Average Price and Median Price**



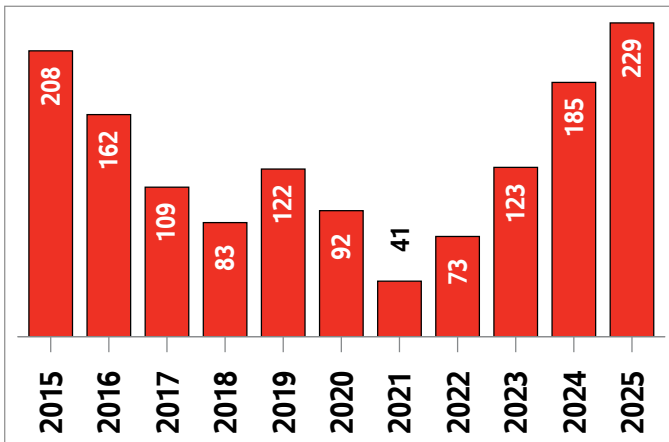
**Sales Activity**  
(September Year-to-Date)



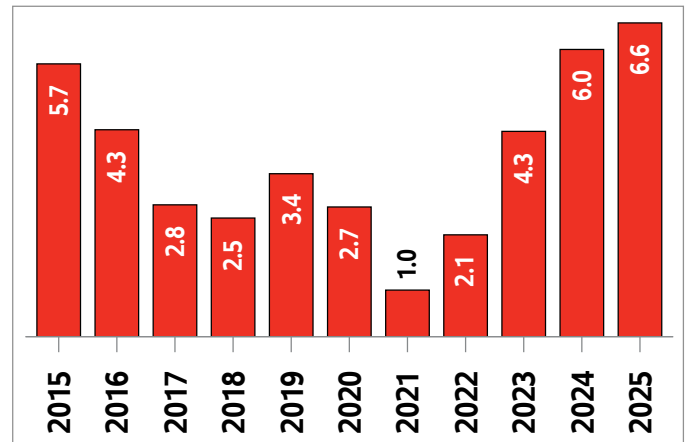
**New Listings**  
(September Year-to-Date)



**Active Listings <sup>1</sup>**  
(September Year-to-Date)



**Months of Inventory <sup>2</sup>**  
(September Year-to-Date)



<sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>2</sup> Average active listings January to the current month / average sales January to the current month.

Actual	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	29	163.6%	11.5%	31.8%	-34.1%	-3.3%	-12.1%
Dollar Volume	\$17,428,527	168.9%	3.9%	9.2%	-19.3%	48.5%	101.8%
New Listings	83	20.3%	12.2%	50.9%	76.6%	48.2%	48.2%
Active Listings	183	47.6%	43.0%	77.7%	161.4%	90.6%	34.6%
Sales to New Listings Ratio <sup>1</sup>	34.9	15.9	35.1	40.0	93.6	53.6	58.9
Months of Inventory <sup>2</sup>	6.3	11.3	4.9	4.7	1.6	3.2	4.1
Average Price	\$600,984	2.0%	-6.8%	-17.2%	22.4%	53.6%	129.6%
Median Price	\$585,000	11.9%	-2.5%	-15.2%	19.4%	52.5%	147.9%
Sale to List Price Ratio <sup>3</sup>	95.8	99.5	96.7	95.7	105.5	101.5	96.9
Median Days on Market	49.0	14.0	25.5	26.0	8.0	11.5	25.0

Year-to-Date	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	282	3.3%	12.4%	0.0%	-21.0%	-4.4%	-1.4%
Dollar Volume	\$185,209,003	3.6%	10.3%	-12.8%	11.1%	79.0%	149.9%
New Listings	684	29.5%	32.8%	23.9%	45.5%	58.0%	39.3%
Active Listings <sup>4</sup>	151	40.5%	59.7%	87.8%	58.8%	97.4%	13.9%
Sales to New Listings Ratio <sup>5</sup>	41.2	51.7	48.7	51.1	76.0	68.1	58.2
Months of Inventory <sup>6</sup>	4.8	3.5	3.4	2.6	2.4	2.3	4.2
Average Price	\$656,770	0.3%	-1.9%	-12.8%	40.7%	87.3%	153.5%
Median Price	\$624,950	1.6%	-1.6%	-11.1%	42.0%	89.4%	163.7%
Sale to List Price Ratio <sup>7</sup>	97.6	98.5	97.6	108.5	101.8	100.2	97.6
Median Days on Market	31.0	21.0	21.0	8.0	13.0	14.0	30.0

<sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

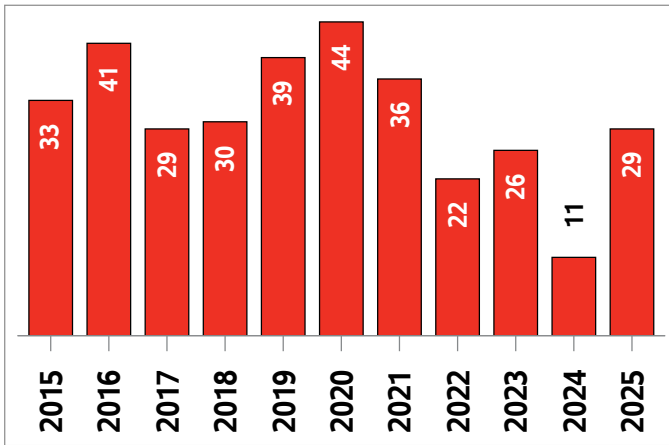
<sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

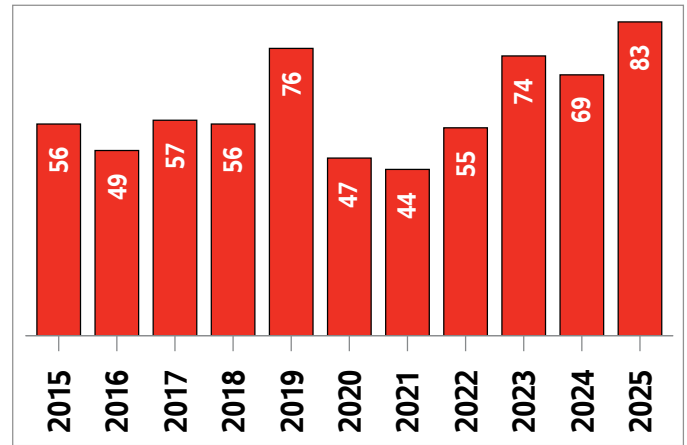
<sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

<sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

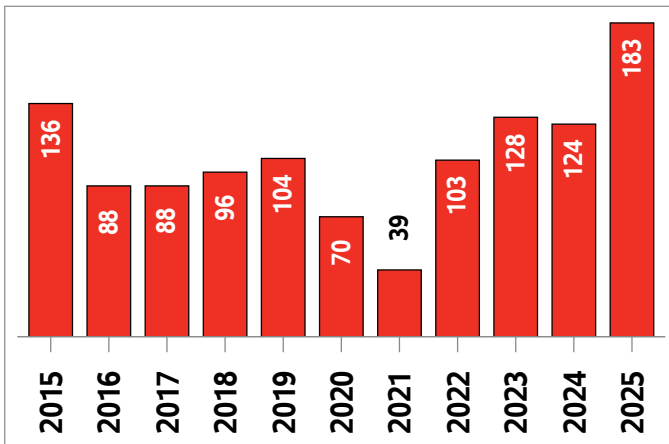
**Sales Activity**  
(September only)



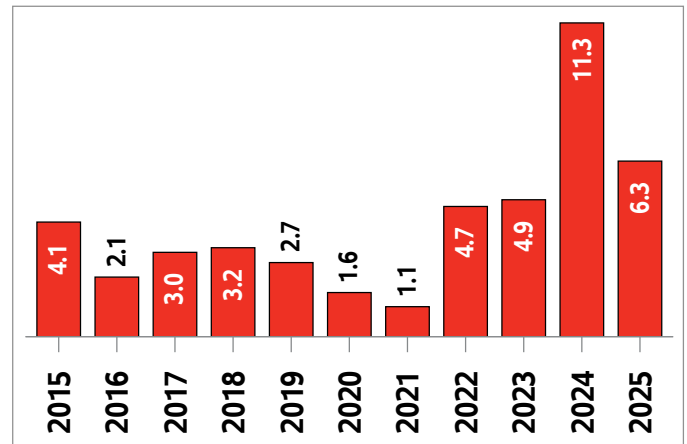
**New Listings**  
(September only)



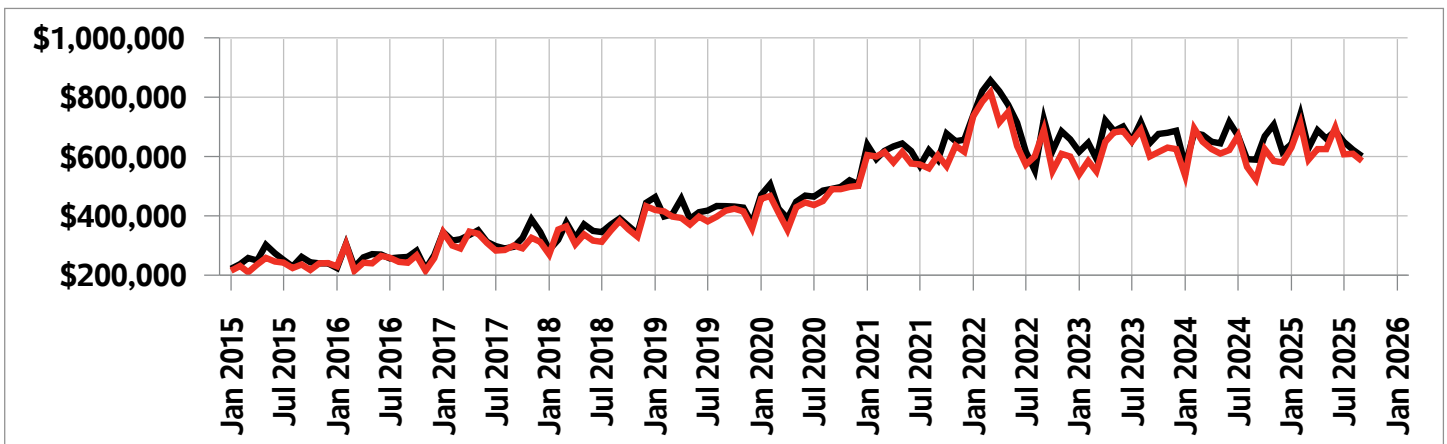
**Active Listings**  
(September only)



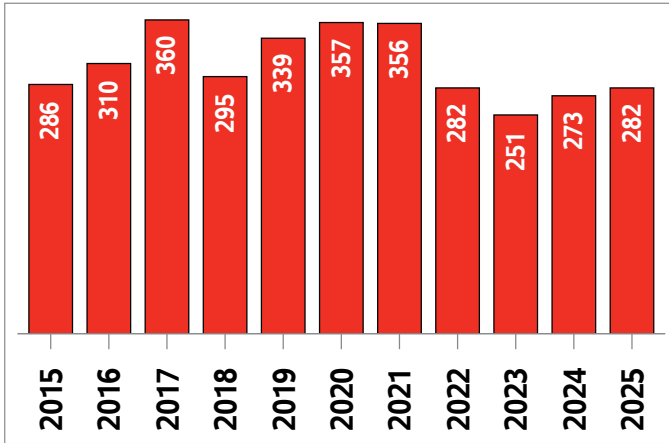
**Months of Inventory**  
(September only)



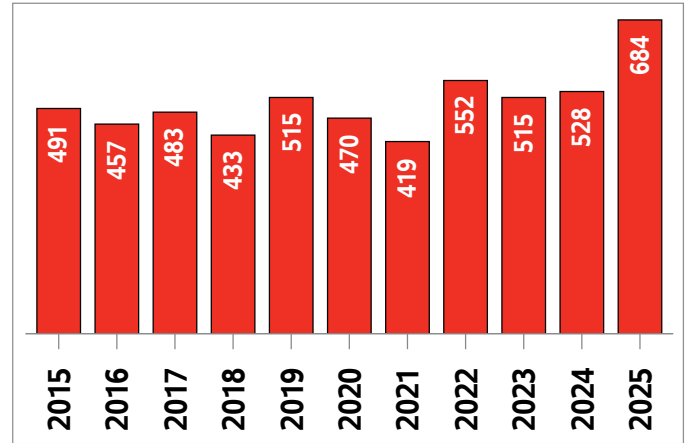
**Average Price and Median Price**



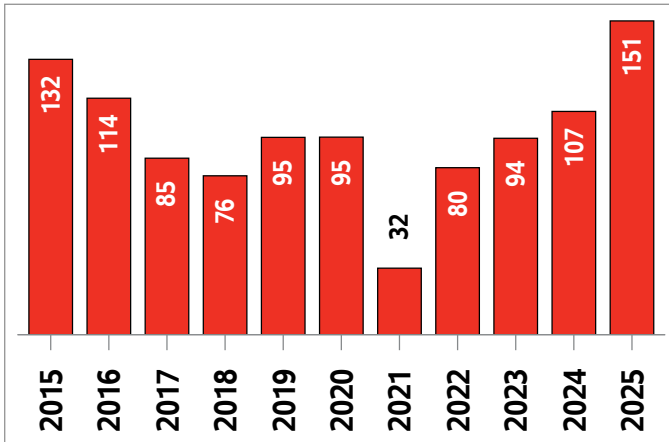
**Sales Activity**  
(September Year-to-Date)



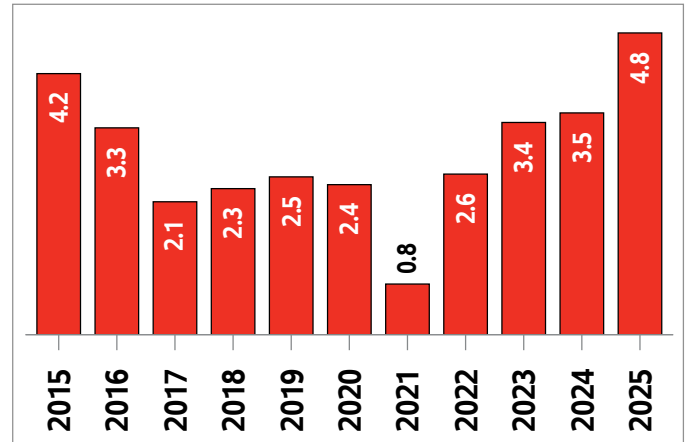
**New Listings**  
(September Year-to-Date)



**Active Listings <sup>1</sup>**  
(September Year-to-Date)



**Months of Inventory <sup>2</sup>**  
(September Year-to-Date)



<sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>2</sup> Average active listings January to the current month / average sales January to the current month.

Actual	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	57	23.9%	18.8%	32.6%	-6.6%	-16.2%	-18.6%
Dollar Volume	\$31,846,327	23.8%	26.2%	36.3%	26.7%	45.1%	115.7%
New Listings	126	-3.8%	34.0%	46.5%	85.3%	70.3%	53.7%
Active Listings	215	10.8%	42.4%	61.7%	795.8%	235.9%	14.4%
Sales to New Listings Ratio <sup>1</sup>	45.2	35.1	51.1	50.0	89.7	91.9	85.4
Months of Inventory <sup>2</sup>	3.8	4.2	3.1	3.1	0.4	0.9	2.7
Average Price	\$558,707	-0.1%	6.2%	2.8%	35.6%	73.0%	164.9%
Median Price	\$560,000	3.4%	8.0%	6.7%	36.3%	70.7%	194.7%
Sale to List Price Ratio <sup>3</sup>	98.5	98.6	97.8	98.2	104.8	100.9	97.3
Median Days on Market	31.0	15.0	24.0	19.0	8.0	15.0	32.0

Year-to-Date	September 2025	Compared to <sup>8</sup>					
		September 2024	September 2023	September 2022	September 2020	September 2018	September 2015
Sales Activity	559	12.7%	16.7%	1.1%	4.1%	-4.8%	-4.0%
Dollar Volume	\$313,993,676	12.9%	15.0%	-12.4%	50.4%	84.2%	158.8%
New Listings	1,042	12.4%	38.0%	14.4%	70.3%	54.4%	21.2%
Active Listings <sup>4</sup>	191	30.9%	77.7%	119.0%	338.6%	226.7%	-7.4%
Sales to New Listings Ratio <sup>5</sup>	53.6	53.5	63.4	60.7	87.7	87.0	67.7
Months of Inventory <sup>6</sup>	3.1	2.6	2.0	1.4	0.7	0.9	3.2
Average Price	\$561,706	0.2%	-1.5%	-13.4%	44.4%	93.4%	169.4%
Median Price	\$554,900	0.8%	-0.9%	-11.9%	48.8%	97.5%	177.5%
Sale to List Price Ratio <sup>7</sup>	98.2	98.4	99.2	110.0	102.8	101.5	97.4
Median Days on Market	27.0	18.0	16.0	7.0	9.0	11.0	31.0

<sup>1</sup> Sales / new listings \* 100; compared to levels from previous periods.

<sup>2</sup> Active listings at month end / monthly sales; compared to levels from previous periods.

<sup>3</sup> Sale price / list price \* 100; average for all homes sold in the current month.

<sup>4</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

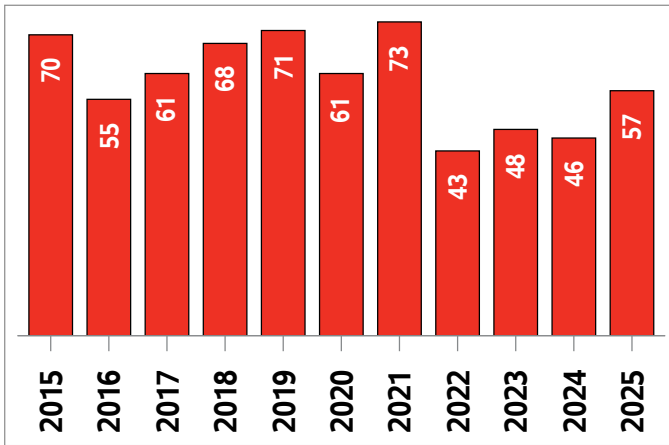
<sup>5</sup> Sum of sales from January to current month / sum of new listings from January to current month.

<sup>6</sup> The year-to-date months of inventory figure is calculated as average active listings from January to current month / average sales from January to current month.

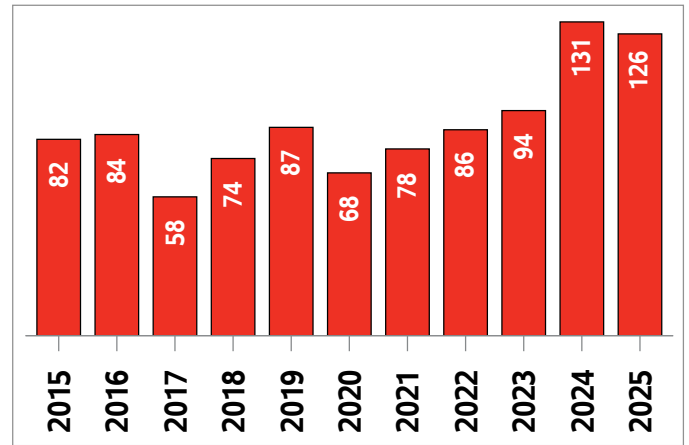
<sup>7</sup> Sale price / list price \* 100; average for all homes sold so far this year.

<sup>8</sup> Sales to new listings ratio, months of inventory, sale to list price ratio, and days on market shown as levels; all others calculated as percentage changes.

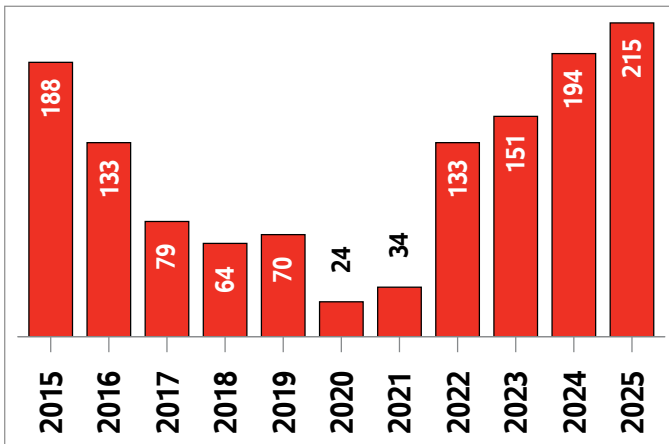
**Sales Activity**  
(September only)



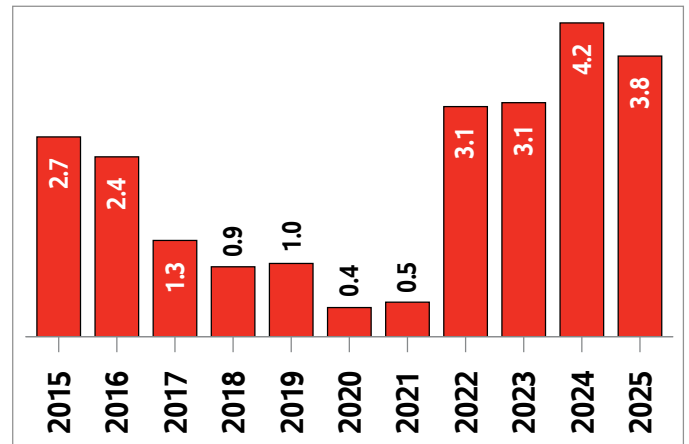
**New Listings**  
(September only)



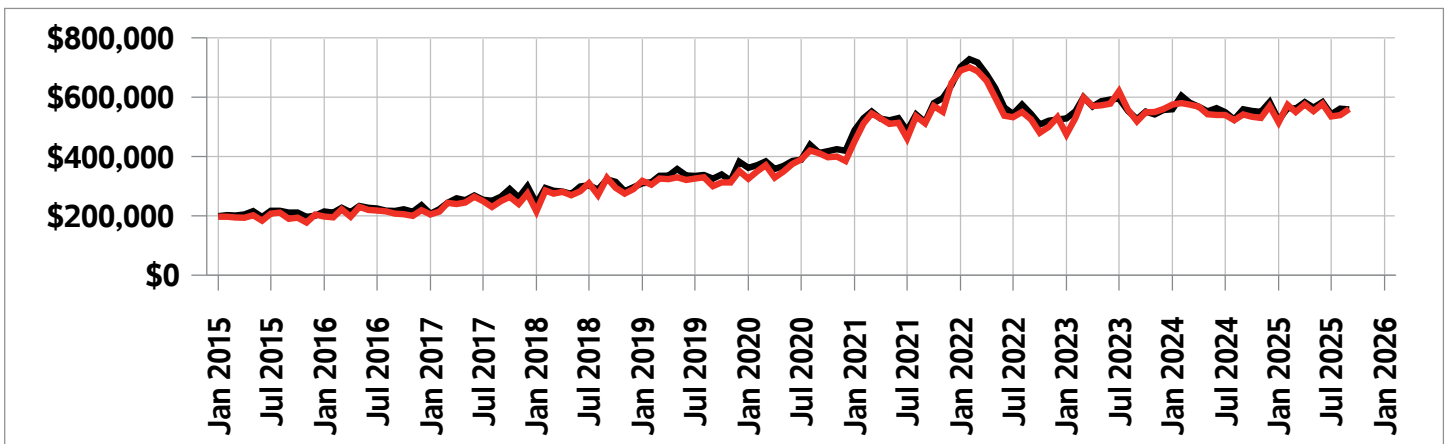
**Active Listings**  
(September only)



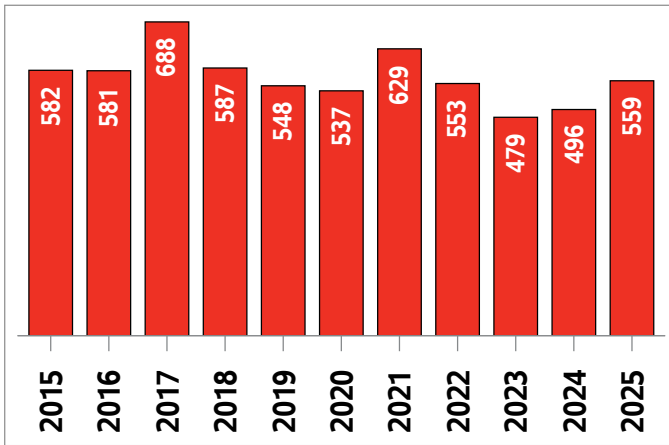
**Months of Inventory**  
(September only)



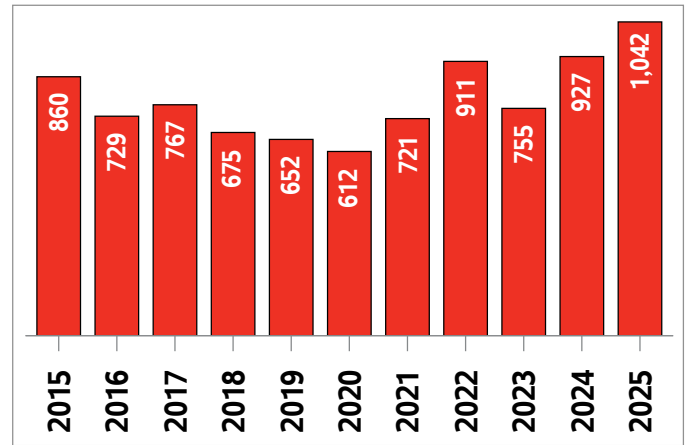
**Average Price and Median Price**



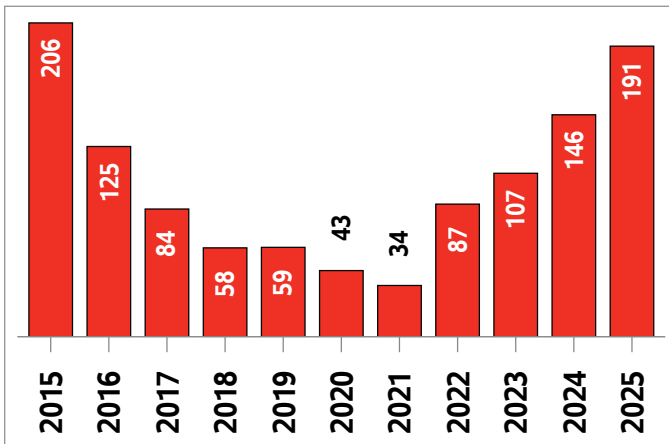
**Sales Activity**  
(September Year-to-Date)



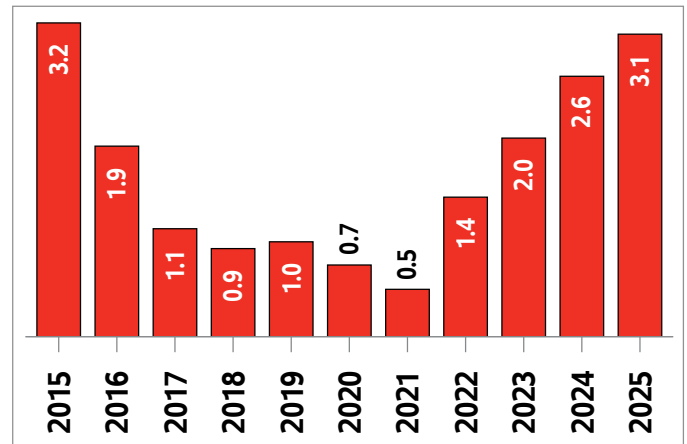
**New Listings**  
(September Year-to-Date)



**Active Listings <sup>1</sup>**  
(September Year-to-Date)



**Months of Inventory <sup>2</sup>**  
(September Year-to-Date)



<sup>1</sup> The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.

<sup>2</sup> Average active listings January to the current month / average sales January to the current month.